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# Hotel Decision-Making During Multiple Crises: A Chaordic Perspective

## Abstract

This study focuses on the decision-making process of Greek accommodation providers during a period characterised by multiple crises (recession; political and financial instability; social unrest; a refugee crisis). Using fuzzy-set Qualitative Comparative Analysis the research employs a nationwide survey of 243 hotel managers/owners. The results reveal five sufficient configurations characterised by the development of enterprising competitiveness, the operational aspects, marketing and promotional concerns, business productivity and efficiency, and the financial issues of hotels. The research also compares asymmetric analysis with the dominant linear methods (regression and Cramer's V), highlighting the suitability of the former in chaordic systems. It also progresses from fit to predictive validity for the examined models. The study's contribution is to both theoretical and methodological tourism and hospitality domain.

**Keywords:** Hotels; chaos and complexity; chaordic systems; fsQCA; crisis; Greece

21 **1. Introduction**

22 Crises have a heavy impact upon tourism since they cause significant reduction in the  
23 number of travellers (Alegre et al., 2013; United Nations World Tourism  
24 Organization, 2011), and force the tourism and hospitality industry to focus its  
25 recovery on the critical examination of operations and performance and the  
26 reassessment of strategies in a bid to gain competitive advantage (Pappas, 2015a).  
27 According to Perles et al. (2016) the tourism and hospitality literature includes studies  
28 that examine the impact of crises in three different directions: (i) evaluation of  
29 demand aspects [i.e.: visitor arrivals is used as variable of interest] (ii) analysis of  
30 industry reactions [i.e.: cost reduction; reorientation of competitiveness] and (iii) the  
31 influence of crises on tourism destinations [i.e.: temporary competitiveness effects;  
32 market share fluctuations]. Those studies aim to provide a better understanding of the  
33 influence of attributes which affect tourism and hospitality and their respective  
34 decision-making, especially in regions suffering from serious crises (Papatheodorou  
35 and Pappas, 2017). Still, as illustrated in Figure 1, one of the fundamental  
36 characteristics of crises is that they can generate multiple crises, or even combine with  
37 other parallel crises.

38

39 Please insert **Figure 1**

40

41 Since the traditional approach of research in tourism and hospitality assumes  
42 considerable stability, and is dominated by linear analysis as the appropriate profile  
43 for stable systems (Pappas and Papatheodorou, 2017) inevitably it didn't focus on the  
44 complexity generated by multiple crises. Therefore, the tourism and hospitality  
45 literature is silent on this matter.

46

47 In Greece, the current economic recession and the subsequent social and political  
48 crises have had a severe impact upon tourism, leading in 2012 to a 5.5 percent drop in  
49 international arrivals (compared with 2011), heavily affecting its hotel industry  
50 (Merkenhof, 2014). From 2013 onwards, foreign tourist arrivals steadily increased,  
51 mainly due to crises in neighbouring tourism destinations (for example, terrorist  
52 strikes in France, Tunisia and Turkey; war in Syria; the Lybian civil war; political  
53 instability in Egypt), but tourist consumption and domestic tourism are in a state of  
54 constant decline (Turner, 2015). Even so, due to the substantial increase in  
55 international tourism, tourist revenues also increased, accounting for a GDP  
56 contribution during 2015 of 24 percent (at the beginning of the recession in 2010 the  
57 respective contribution was 15 percent), and highlighting tourism as the most  
58 important contributor to the country's emergence from the economic crisis (Smith,  
59 2016). During those years, the mismanagement of the recession by the Greek  
60 government, the implementation of extreme austerity measures, and the unrealistic  
61 assumptions and demands of Greece's creditors for growth and deficit reduction  
62 (Elliot, 2016) on 2015 levels have led to social unrest and riots, marked political  
63 instability (resulting in two national elections and a referendum), and capital controls  
64 in Greek banks. They have also brought Greece to the verge of an exit from the  
65 European Monetary Union (EMU). However, during 2015 Greek tourism had to face  
66 one more challenge; since it has, arguably, been the country most affected by the  
67 refugee crisis, its tourism and hospitality industry (especially on the islands of the  
68 eastern Aegean sea) have had to confront considerable problems (Leadbeater, 2016).  
69 Summarising the above, internally Greek tourism has affected from the crises of  
70 recession (reduction of disposable income; increase of occupational uncertainty;

71 minimisation of consumption especially in elastic products such as tourism etc), and  
72 the social unrest (safety and security aspects; destination brand image etc) and  
73 political instability (investment prospects; efficiency of state administration;  
74 implementation of capital controls etc.) generated by recession and its consequent  
75 austerity. Externally, Greek tourism has mainly influenced by the recession in Europe  
76 (reshaping of inbound tourist flows; tourist consumption etc), the Arab spring  
77 (redirection of tourist flows to European Mediterranean destinations), the increase of  
78 international terrorism in European (i.e. France) and other Mediterranean (i.e.:  
79 Turkey; Egypt) destinations (safety and security), and the refugee crisis (sharp decline  
80 of tourism especially in eastern Aegean islands)

81

82 The combination of all the above has created a chaotic business environment in Greek  
83 hotels, considerably increasing the complexity of their managers/owners' tourism  
84 decision-making. Olmedo and Mateos, (2015) indicate that in the tourism and  
85 hospitality industry the process of decision-making is characterised by high levels of  
86 complexity. This is because tourism decision-making embeds aspects of high  
87 diversity, rapid and constant change, large number of elements interrelated with each  
88 other, impossibility of perfect knowledge due to imperfect information, and the co-  
89 existence of simultaneous order and disorder in a manner that is able to compare the  
90 key concepts involved in the complexity paradigm versus the traditional ones in  
91 simplification paradigm (Olmedo, 2010). As a result, the dominant reductionist  
92 research approach does not permit the effective comprehension of tourism as a  
93 complex phenomenon (McDonald, 2009). This study takes into consideration the  
94 pressures generated by multiple parallel crises (i.e.: a refugee crisis may generate  
95 pressures or wages, labour market, health conditions, cultural proximity etc. [Alix-

96 Garcia, Bartlett, and Saah, 2012; Baez, 2011]; recession can generate pressures in  
97 disposable income for tourism, occupational uncertainty, destination selection  
98 decision-making etc. [Papatheodorou and Pappas, 2017]), and focuses on the  
99 complexity of decision-making from the Greek hotel manager's/owner's point of view  
100 with reference to crisis resilience. More specifically, it evaluates the impact of  
101 chaordic (chaos vs order) systems on hotel decision-making processes in terms of the  
102 influence of operational costs and involvement, labour aspects, marketing activities,  
103 innovation, competition, pricing policies, use of Information Technology, and  
104 cooperative initiatives in crisis resilience. It also takes into consideration the category  
105 and operational type of the firms examined. In terms of literature, the theoretical  
106 contribution of the paper is based on the provision of a better understanding of the  
107 complex tourism-crisis relationship and its implications for decision-making in  
108 tourism accommodation. It does so by explaining the complexity of combining a  
109 number of different aspects related with the operations of accommodation  
110 establishments, and by proposing five different pathways for operational decision-  
111 making. Methodologically, the study implements fuzzy-set Qualitative Comparative  
112 Analysis (fsQCA), which is regarded as an innovative tool in tourism and hospitality  
113 studies and the service sector more generally. Furthermore, the research highlights the  
114 suitability of nonlinear (asymmetric) research in tourism as opposed to the more  
115 dominant correlational analyses (regression and Cramer's V). It also progresses from  
116 fit to predictive validity for the proposed models.

117

## 118 **2. Chaos complexity and the chaordic perspective**

119 In hotel management studies a plethora of decision-making frameworks is available  
120 from previous research. These frameworks focus on numerous aspects such as

121 revenue management (Pereira, 2016), sustainability and green practices (Chen, Chen,  
122 Zhang, and Xu, 2018), information technology (Nguyen and Coudounaris, 2015), risk  
123 and crisis management (Nguyen, Imamura, and Iuchi, 2017), marketing activities  
124 (FitzPatrick, Davey, Muller, and Davey, 2013), innovation (Shaw and Williams,  
125 2009), operational and economic performance (Marco, 2012), pricing issues (Aziz,  
126 Saleh, Rasmy, and ElShishiny, 2011), labour policies and costs (Ruzic, 2015),  
127 cooperative and international strategies (Chen and Dimou, 2005), and competition  
128 issues (Abrate and Viglia, 2016). This amalgam of hotel management frameworks  
129 highlights the complex interdisciplinary in the respective field. It also showcases the  
130 chaotic business environment and the generated challenges for an effective decision-  
131 making, since numerous factors and conditions need to be taken under consideration.

132

133 In recent years, research interest in controlling the chaos of business systems has  
134 become increasingly strong (Du et al., 2009). The theory of chaos was introduced in  
135 1963 (Lawrence et al., 2003) and proved useful in complex system analysis  
136 (Mahmoudabadi, 2015). In essence, the theory suggests that even small behavioural  
137 differences are able to produce substantial diverging outcomes to dynamic systems  
138 making it impossible to predict patterns on a long-term basis (Kellert, 1993). Chaos  
139 occurs in a deterministic nonlinear system (Williams, 1997) and is dependent on  
140 initial conditions and the density of periodic points (Davaney, 1989). According to  
141 Williams (1997) and Hwaring and Yuan (2014) the following are distinct features of  
142 chaos: (i) nonlinearity and non-randomness [i.e.: a direct relationship towards action  
143 and reaction] (ii) apparent disorder where the variables seem to be disorganised and  
144 irregular [systems can exhibit strange attractors whatever their dimensionality] (iii)  
145 any kind of order, pattern or structure may be found in phase space [every point in the

146 space is approached arbitrarily closely by periodic orbits] (iv) the ranges of variables  
147 have finite bounds [specific parameters define the system's functionality], and (v) a  
148 sensitivity to initial conditions [arbitrarily close approximation of each point by other  
149 points]. Complexity theory has evolved from the theory of chaos, and is used  
150 primarily for research with complex characteristics. It “deals with systems that have  
151 many interacting agents and, although hard to predict, these systems have structure  
152 and permit improvement” (Zahra and Ryan, 2007, p.855). The theory of complexity  
153 deals with multi-elemental systems that may be well organised and produce (almost)  
154 predictable behavioural patterns (Baggio, 2008). Complexity includes two dimensions  
155 (Garud, Kumaraswamy, and Karnøe, 2010; Vergne and Durand, 2010): (i) path-  
156 dependence (exogenous and manifest as unpredictable, non-purposive, and somewhat  
157 random events), and (ii) path-creation (emergent and serving as embedded contexts  
158 for ongoing action). Furthermore, the predictability of the systemic behavioural  
159 patterns is less straightforward when the degree of complexity increases (Fitzerland  
160 and Eijnatten, 2002).

161

162 The ‘chaordic system’ is a concept derived in response to the strong relationship  
163 between chaos and complexity (Fitzgerald and Van-Eijnatten, 2002). Its name comes  
164 from the technical term ‘chaord’, which is an amalgamation of the words chaos and  
165 order (Van Eijnatten et al., 2007). According to Olmedo (2011) a chaordic system is  
166 characterised by a complex and dynamic set of connections between elements that  
167 form a unified whole, whose behaviour is simultaneously based on unpredictability  
168 (chaos) and patterns (order). The term ‘chaordic’ was suggested by Hock (1995) in an  
169 effort to place emphasis on the character of complex systems as chaotically-ordered  
170 entities. As Olmedo and Mateos (2015) suggest, chaordic systems have three main

171 features: (i) they make long-term planning impossible (ii) they are in constant change,  
172 and may spontaneously and endogenously form new complex structures, and (iii) they  
173 are affected by unexpectedly dramatic changes. Therefore, a chaordic system is  
174 characterised by long memory (it concerns long-range correlations and chaotic  
175 oscillations embedded in time series and in nature they are non-stationary [Lahmiri,  
176 2017]), self-organisation (the systemic exhibition of emergent properties to internally  
177 organise their operations/behaviour [Kauffman, Peterson, Samuelsson, and Troein,  
178 2003]), resilience (the ability of the system to withstand, recover, and bounce back  
179 [Mycek et al., 2017]), asymmetry (the lack of statistical distribution, equality or  
180 equivalence between functions, operations or behaviours [Waz and Waz, 2009]), and  
181 sensitivity to initial conditions (the ability of a system's behaviour to rapidly diverge  
182 from slightly different conditions [Olmedo and Mateos, 2015]).

183

184 From a managerial perspective, hospitality industry tries to handle crises through the  
185 implementation of numerous practices, such as reshaping marketing and promotional  
186 activities (Candemir and Zalluhoglu, 2011), introducing new products and  
187 management programmes, attracting new markets (Okumus and Karamustafa, 2005),  
188 improving company operations and competitiveness (Naidoo, 2010), reducing the  
189 costs of production (Ukakturk, Bekmenzci, and Ukakturk, 2011) and personnel  
190 (Wang and Ritchie, 2012), employing different pricing policies (Eugenio-Martin and  
191 Campos-Soria, 2014), increasing innovation (Falk, 2013), and extensively using  
192 Information Technology (Jia, Shi, Jia, and Li, 2012). When a crisis occurs, the aspects  
193 of complexity in the business environment dramatically increase (Coskun and  
194 Ozceylan, 2011); thus, the theory of complexity may also be linked to emergency  
195 management (Morakabati, 2016; Ramalingam, 2013), and the complexity of the

196 formulated chaordic system needs to be examined (Papatheodorou and Pappas, 2017).  
197 Since “long term forecasting is almost impossible for chaotic systems, and dramatic  
198 change can occur unexpectedly; as a result, flexibility and adaptiveness are essential  
199 for organisations to survive” (Levy, 1994, p.176). Therefore, it is essential for tourism  
200 and hospitality businesses to gain resilience in the face of inevitable crises  
201 (Paraskevas, 2006). As previously mentioned, when the degree of complexity  
202 increases the prediction of the systemic behavioural patterns is less straightforward  
203 (Fitzerland and van-Eijnatten, 2002). As a result, the development of a strong tourism  
204 brand provides a ‘lock-in effect’ (as referred to chaos theory), meaning that brand  
205 loyalty increases and tourism and hospitality firms further enhance their resilience to  
206 crises and disasters (Speakman and Sharpley, 2012). This is because the complexity  
207 of successful subordination of the competing tensions permits consumers to control  
208 their behaviour (Berlyne, 1971), encouraging them to become brand loyal, since there  
209 may be a repetition of patronage with the seller that comes to mind more easily  
210 (Murray, Elms, and Teller, 2017). Therefore, summarising the previous aspects, the  
211 steps for examining relevant chaordic systems should include: (i) the identification of  
212 crises affecting the destination (ii) the evaluation of the overall complex impact  
213 generated from crises, and (iii) the examination of the industry’s response to crises’  
214 impact.

215

### 216 **3. Study tenets**

217 The term ‘tenet’ is used in service sector research to refer to testable precepts dealing  
218 with the identification of order in complex conditions (in this case with the chaordic  
219 system), and as a result connected with complexity theory (Papatheodorou and  
220 Pappas, 2016). As Wu et al. (2014) indicate, consistency metrics and statistical

221 hypotheses are not usually involved where outcome scores are being used to  
222 determine the adequacy of complex configurations. When dealing with the theory of  
223 configuration the same set of causal factors may lead to different outcomes, in terms  
224 of factor arrangement (Ordanini et al., 2014). This study evaluates the importance of  
225 attributes that affect the crisis resilience decision-making of Greek accommodation  
226 managers/owners, as highlighted by the relevant literature (Okumus and Karamustafa,  
227 2005; Pearce II and Michael, 2006; Naidoo, 2010; Israeli et al., 2011; Pappas, 2015a,  
228 2015b). As a result, the binary states (presence or absence) of aspects of decision-  
229 making by Greek hotels with regard to crisis resilience were evaluated. Along with  
230 the accommodation characteristics (category and accommodation type) the nine  
231 examined attributes were: operational costs, operational improvement, labour costs,  
232 marketing activities, innovation, competition, pricing policies, information  
233 technology, and cooperative initiatives. Table 1 presents the instability effects  
234 generated by crises events.

235

236 Please insert **Table 1**

237

238 The combination of several instability aspects generated by crises heavily affect  
239 business efficiency and productivity (Sintes, 2015). In addition, crises substantially  
240 influence enterprising aspects (i.e.: competitiveness, operations, innovation)  
241 (Paraskevas, 2006), generating complex conditions necessary to be examined  
242 (Ordanini et al., 2014). Based on the previous research of Olya and Altinay (2016)  
243 and Pappas (2017) in terms of tenets' formulation, the study created six tenets:

244

245 T1 – The same attribute can determine a different decision for accommodation  
246 managers/owners depending on its configuration/interaction with other attributes.

247 T2 – Recipe principle: When two or more simple conditions create a complex  
248 configuration, an outcome condition can have a consistently high score.

249 T3 – Complex interactions/configurations can affect the decision making of  
250 accommodation managers/owners.

251 T4 – Within different combinations the simple conditions of  
252 interactions/configurations can positively or negatively affect the decision making of  
253 accommodation managers/owners.

254 T5 – Equifinality principle: A sufficient decision-making for accommodation  
255 managers/owners is not always the result of a high outcome score.

256 T6: When the Y scores are high, a given recipe for the decision-making of  
257 accommodation managers/owners is not relevant for all cases.

258

259 Following the study of Pappas (2017), the confirmation criteria of tenets are as  
260 follow:

261 T1 – All nine simple conditions should appear in at least one sufficient configuration.

262 T2 – At least two out of nine simple conditions should appear in each generated  
263 solution.

264 T3 – Each sufficient configuration should provide a different pathway for crisis  
265 resilience.

266 T4 – None of the simple conditions should appear in all generated solutions.

267 T5 – fsQCA should provide a minimum of two generated solutions for crisis  
268 resilience.

269 T6 – There should be no generated solution with a coverage showcasing its  
270 application in all cases.

271

#### 272 **4. The Greek hotel industry and multiple crises**

273 In recent years the Greek tourism and hospitality industry has had to face a series of  
274 major crises, placing crisis resilience at the forefront of its operations. The Greek  
275 economy entered into a recession in 2008 but the actual economic crisis fully  
276 unfolded in November 2009 (Polito and Wickens, 2012). This led to social unrest, and  
277 extensive budget cuts and austerity measures which have been the cause of frequent  
278 riots and demonstrations in all of the country’s major cities, whilst numerous general  
279 strikes are declared every month (O’Grady, 2015; Smith, 2012). Recession and its  
280 devastating impact on social cohesion have heavily influenced the country’s hotel  
281 industry, and even if tourist flows have increased due to peripheral crises in  
282 competitive destinations (i.e. the Arab spring, Lybian civil war, Syrian conflict,  
283 terrorist strikes in Turkey), there has been a sharp decline in tourism consumption and  
284 revenues (Pappas, 2015). The prolonged economic crisis has also taken its toll on the  
285 country’s traditional political establishment, resulting in political instability. Within  
286 six years, the Greek people have called for the election of a new government five  
287 times (once in 2009; twice in 2012; twice in 2015), whilst the traditional governing  
288 political parties, those which have governed since 1974 (conservatives: Nea  
289 Dimokratia; socialists: PASOK) have been heavily defeated by the radical left  
290 (SYRIZA) (Ministry of Interior, 2016). In July 2015, negotiations between the new  
291 SYRIZA government and Greece’s creditors led to a referendum for the acceptance or  
292 rejection of new austerity measures as part of a new memorandum. It resulted in the  
293 implementation of capital controls, the collapse of the Greek banking system, and

294 almost caused the country to leave the EMU (Ziotis et al., 2015). These developments  
295 have affected inbound tourist flows, reduced visitor expenditure patterns (Boyle,  
296 2015) and resulted in the collapse of domestic tourism; nearly 80 percent of Greeks  
297 revealed, in 2016, that they were not planning to take a holiday (Greek Travel Pages,  
298 2016). Bookings for journeys around the Greek islands have been reduced by 40  
299 percent since 2010, and the hotel industry has been placed under considerable  
300 pressure (Foy, 2015).

301

302 As if the recession, social unrest, and political instability were not enough, Greece  
303 also had to cope with massive refugee flows. In 2015 more than 860,000 refugees  
304 entered Greece (UNHCR, 2016), mainly through the eastern Aegean sea islands,  
305 transforming a country of eleven million inhabitants into the main gateway for  
306 refugees fleeing into Europe from war and conflict zones such as Afghanistan, Iraq,  
307 and Syria, and crossing from Turkey by boat (European Commission, 2015). The  
308 combination of the refugee and the economic crises has resulted in an increase in  
309 unemployment and a decrease in human capital and entrepreneurial talent in the  
310 country, causing a further rise in unemployment (Halicioglu and Yolac, 2015).  
311 During 2015 the refugee crisis led within a year to a 40 percent decrease in inbound  
312 tourist arrivals and hotel reservations in the Eastern Aegean region. These figures for  
313 2016 were expected to be considerably lower on several of the Eastern Aegean Sea  
314 islands (e.g. Chios, Lesbos, Samos) whose image, mainly amongst the 3S (Sea, Sun,  
315 Sand) tourists, has been damaged, whilst in other parts of the country tourism officials  
316 anticipate a significant increase in visitors (Angelopoulou and Roeder, 2016).  
317 However, 2016 was finally a recovery year for eastern Aegean islands with a  
318 considerable increase of visitors (Karageorgou, 2017), even if the two-years' forecasts

319 for 2016 and 2017 were indicating an average reduction of 40.63 per cent in  
320 overnights, 42.58 per cent in visitation, and 35.16 per cent in tourist revenues  
321 (Kousounis, 2017). All of the above highlight the complexity created by multiple  
322 crises for the Greek hotel business environment, since their operations are holistically  
323 characterised by a dynamic and complex set of aspects, based on unpredictability  
324 (chaos) and patterns (order). The Greek accommodation enterprises need to become  
325 resilient in crises within this chaotic system, as now discussed in the empirical  
326 research section of this paper.

327

## 328 **5. Methods**

### 329 *5.1 Research characteristics*

330 The research was conducted from July to September 2015 using questionnaires sent  
331 by email to Greek accommodation firms. There were four reasons for the selection of  
332 this particular time period: (i) it was during the peak tourist season when hotels are  
333 most likely to have to deal with potential crises; (ii) it was during the current Greek  
334 recession, in which the whole economy suffered, and tourism was perceived as the  
335 main sector that would bring the economic crisis to a close; (iii) it was just after a  
336 great financial crisis in Greece where capital controls had been implemented in  
337 banking transactions, and the possibility of Greece exiting the European Monetary  
338 Union (EMU) was stronger than at any other time; and (iv) it was the peak period of  
339 the refugee crisis where thousands of refugees were arriving daily in Greece from the  
340 Turkish Mediterranean coasts. All of the above created an uncertain and unstable  
341 political, financial, and business environment, where crisis management  
342 implementation was vital (Pappas, 2015a).

343

344 To select a sample frame, the following process was adopted. Due to the expected low  
345 rate of potential responses (email survey), more than 2,000 e-mails were sent with  
346 research questionnaires to Greek hotel firms. The respondents were owners/managers  
347 of hospitality firms operating in the country. The e-mail addresses were sourced from  
348 the Greek Travel Pages ([www.gtp.gr](http://www.gtp.gr)).

349

### 350 *5.2 Data collection and analysis*

351 The questionnaire consisted of 56 Likert Scale (1 strongly disagree/5 strongly agree)  
352 statements. These statements were designed to assess hospitality owners'/managers'  
353 views toward operational costs (four statements adopted from Okumus and  
354 Karamustafa [2005]); operational improvement (four statements); labour costs (seven  
355 statements); marketing activities (four statements taken from Pearce II and Michael  
356 [2006]); innovation (six statements coming from the study of Naidoo [2010]);  
357 competition (eight statements adopted from [Pappas 2015a]); pricing policies; use of  
358 Information Technology (ten statements embedded from Doolin et al. [2002] and  
359 Pappas [2015b]); cooperative initiatives; and crisis resilience (five statements adopted  
360 from Okumus and Karamustafa [2005]). There were also two grouping questions  
361 concerning accommodation category and operational type. The levels of the two  
362 grouping variables were: for accommodation category, from 1 to 5 star hotels; and for  
363 operational type, annual or seasonal hotels. The grouping variables were drawn from  
364 the studies of Tso and Law (2005), Karagiorgas et al. (2007) and Pappas (2015a,  
365 2015b). A linear presentation of the proposed model is illustrated in Figure 2.

366

367 Please insert **Figure 2**

368

369 Since the questionnaire was based on previous research, no extended pilot study  
370 (additional examination of statement validity and comprehension) was necessary.  
371 Instead, for pilot study purposes, 100 questionnaires were emailed resulting in the  
372 collection of 12 useful questionnaires (fully filled in questionnaires). The findings  
373 were used to identify any aspects which confused the respondents, or statements that  
374 were perceived as vague. No such aspects were identified. Therefore, those 12  
375 questionnaires were retained in the main study. SPSS and Mplus was used for linear  
376 analysis, and STATA 2.5 for non-parametric.

377

378 The study employs fuzzy-set Qualitative Comparative Analysis (fsQCA) for the  
379 examination of complex configurations. fsQCA evaluates the interaction between  
380 different conditions of causality and outcome factors (Poorkavoos et al., 2016). More  
381 specifically, it examines possible relationships that have a bearing upon the outcome  
382 which is of interest, and any other possible binary set combinations generated from its  
383 predictors (Longest and Vaisey, 2008). This is considered to be a mixed-method  
384 technique, since it focuses on the combination of quantitative empirical testing  
385 (Longest and Vaisey, 2008) and qualitative inductive reasoning through case analysis  
386 (Ragin, 2000). The analysis is able to examine the chaotic perspective (logical  
387 complexity) as it is based on the fact that different characteristics' combinations might  
388 very well generate different results through their combination with other events or  
389 conditions (Kent and Argouslidis, 2005). As previously mentioned, the current  
390 tourism research is dominated by linear analysis, following a reductionist approach.  
391 Therefore, the research will also focus on the comparison of logical complexity with  
392 the dominant correlational analyses in tourism (regression; Cramer's V), evaluating  
393 the findings in terms of the extent they can highlight the spectrum of constructs'

394 importance, the pathway(s) that the hospitality industry can achieve crisis resilience,  
395 and the significance of research outputs. As proposed by Woodside and Zhang (2013),  
396 the study also examined negated sets (presence or absence of a given condition). In  
397 these sets, the calculation of a membership is made by taking in the original fuzzy-set  
398 one minus the score of membership of the examined case (Skarmeas et al., 2014). The  
399 absence of an attribute is indicated by the symbol “~”.

400

401 As Ordanini et al. (2014) indicate, in set theory a sub relation with fuzzy measures is  
402 consistent when in a specific causal set of attributions the scores of membership are  
403 consistently less or equal to the scores of membership in the outcome set. The  
404 coverage entails the assessment of the configurations’ sufficient empirical importance  
405 (Ordanini et al., 2014). Thus, coverage and consistency are calculated as:

$$406 \text{Coverage}(X_i \leq Y_i) = \sum_i [\min(X_i; Y_i)] / \sum_i (Y_i)$$

$$407 \text{Consistency}(X_i \leq Y_i) = \sum_i [\min(X_i; Y_i)] / \sum_i (X_i)$$

408 where, for accommodation manager/owner  $i$ ,  $X_i$  is the membership score in the X  
409 configuration and  $Y_i$  is the membership score for the outcome condition.

410

411 Skarmeas et al. (2014) indicate that a general asymmetry between the respective  
412 relationships is present when the absolute values of all correlated coefficients are  
413 lower than .60. As illustrated in Table 2, all values are statistically significant and less  
414 than .60, therefore the causal conditions produced by the alternative combinations can  
415 lead to the same outcome condition (Woodside, 2013).

416

417 Please insert **Table 2**

418

419 As Ragin (2008) highlights, fsQCA can describe different factor combinations that  
420 exist among the comparable cases and result in higher incremental and radical  
421 performance. Using fsQCA, the research aims to evaluate the decision-making for  
422 crisis resilience of Greek accommodation managers/owners in a period characterised  
423 by multiple crises. Taking into consideration the accommodation category and  
424 operation type, this is achieved through the estimation of complex antecedent  
425 conditions (causal recipes) leading to high membership in the following conditions:  
426 (i) operational costs (ii) operational improvement (iii) labour costs (iv) marketing  
427 activities (v) innovation (vi) competition (vii) pricing policies (viii) information  
428 technology, and (ix) cooperative initiatives. The membership score of a recipe case is  
429 the membership degree to which simple causal conditions of fuzzy-sets intersect and  
430 include the recipe (Woodside and Zhang, 2013). In the causal recipe, this minimum  
431 score of intersection is between the selected simple conditions (Skarmeas et al.,  
432 2014). Through the complexity combination this study assumes that non-parametric  
433 (non-linear) relationships exist contrary to having Newtonian (linear) net effects.

434

435 Woodside (2014, p.2499) suggests that the non-linear consistency is analogous to the  
436 'linear correlation metric', whilst the non-linear coverage metric is analogous to the  
437 linear 'coefficient of determination'. An acceptable and informative solution is when  
438 its coverage varies between .25 and .75 and the respective consistency is above .74  
439 (Skarmeas et al., 2014).

440

441

442

443 **6. Results**

444 In total, the research includes 243 Greek accommodation establishments. Table 3  
445 illustrates the sample numbers per category and operational type, compared with the  
446 total numbers of Greek hotels in the respective groups. Table 4 presents the results of  
447 the descriptive statistics.

448

449 Please insert **Table 3**

450 Please insert **Table 4**

451

452 For the evaluation of crisis resilience ( $f_{cr}$ ) the calibrated fuzzy-sets used were named  
453 “ $f_{oc}$ ” for operational costs; “ $f_{oi}$ ” for operational improvement “ $f_{lc}$ ” for labour  
454 costs; “ $f_{ma}$ ” for marketing activities; “ $f_i$ ” for innovation; “ $f_c$ ” for competition;  
455 “ $f_{pp}$ ” for pricing policies; “ $f_{it}$ ” for information technology, and “ $f_{ci}$ ” for  
456 cooperative initiatives. The grouping variables were named “ $f_{at}$ ” for accommodation  
457 type; and “ $f_{om}$ ” for operational mode. The symbol “\*” was used for clearly  
458 separating the constructs, also indicating their inclusion in model evaluation.

459

460 *6.1 Sufficient complex statements*

461 fsQCA has generated five complex solutions (sufficient configurations including at  
462 least two out of nine examined simple conditions) as highlighted in Table 5.

463

464 Please insert **Table 5**

465 Following the research findings, the first sufficient configuration  
466 ( $f_{at}*f_{om}*\sim f_{oc}*f_{oi}*\sim f_{lc}*f_{ma}*f_i*f_c*\sim f_{pp}*f_{it}*f_{ci}$ ) suggests that the  
467 inclusion of both grouping variables (accomodation category; operational mode) with

468 high operational improvement, marketing activities, innovation, competition,  
469 information technology, cooperative initiatives, low operation costs, low labour costs,  
470 and pricing policies is able to produce crisis resilient decision-making for  
471 accomodation providers. This solution appears to have the highest consistency (.873)  
472 of all five solutions, with .432 coverage. The second solution  
473 (f\_at\*f\_om\*f\_oc\*f\_oi\*~f\_lc\*~f\_ma\*f\_i\*~f\_c\*~f\_pp\*~f\_it\*~f\_ci) indicates that the  
474 inclusion of both groups with high operational costs and improvement, innovation,  
475 low marketing activities, competition, labour costs, pricing policies, information  
476 technology, and cooperative initiatives can lead to high membership scores for hotel  
477 decision-making. This configuration generates the lowest coverage (.397) of all five  
478 solutions, whilst its consistency is .867. The third solution  
479 (~f\_at\*f\_om\*~f\_oc\*~f\_oi\*~f\_lc\*f\_ma\*f\_i\*f\_c\*~f\_pp\*f\_it\*~f\_ci) includes  
480 operational mode with high marketing activities, innovation, competition, information  
481 technology, low operational and labour costs, operational improvement, pricing  
482 policies, and cooperative initiatives. Once more the membership was high  
483 (coverage: .455; consistency: .854). The fourth sufficient configuration  
484 (~f\_at\*~f\_om\*~f\_oc\*f\_oi\*~f\_lc\*~f\_ma\*f\_i\*f\_c\*f\_pp\*f\_it\*f\_ci) suggests that when  
485 both grouping variables are excluded, a combination of high operational  
486 improvement, innovation, competition, pricing policies, information technology,  
487 cooperative initiatives, low operational and labour costs, and marketing activities can  
488 produce high scores (coverage: .413; consistency: .838) amongst crisis resilient  
489 accommodation decision-makers. The final (fifth) sufficient configuration  
490 (f\_at\*~f\_om\*f\_oc\*~f\_oi\*f\_lc\*~f\_ma\*~f\_i\*~f\_c\*f\_pp\*~f\_it\*~f\_ci) appears to have  
491 the highest coverage (.482) and the lowest consistency (.811) of all the other  
492 solutions. It proposes that the inclusion of accommodation category with high

493 operational and labour costs, pricing policies, low operational improvement,  
494 marketing activities, innovation, competition, information technology, and  
495 cooperative initiatives can generate hotel decisions for crisis resilience. Overall, the  
496 coverage is good (.446) and the solution consistency high (0.842). According to  
497 Skarmeas et al. (2014), this result indicates an acceptable and informative solution.

498

## 499 **7. Discussion**

500 The research findings form the basis of an interesting discussion. The first sufficient  
501 configuration indicates that the Greek accommodation providers try to deal with a  
502 business environment characterised by multiple crises by focusing on the  
503 development of enterprising competitiveness (high scores in: f\_oi; f\_ma; f\_i; f\_c; f\_it;  
504 f\_ci). The aspects concerning the improvement of a company's operations,  
505 innovation, use of information technology, and further cooperation networking, can  
506 increase the crisis resilience of the firm. This finding is in agreement with previous  
507 studies such as Papanond (2007), Racherla and Hu (2009) and Pappas (2015a)  
508 highlighting the importance of enterprising competitiveness is periods of crisis and  
509 extensive instability. A further contribution of this solution is that it also includes  
510 marketing activities and competition, aspects that are directly connected with each  
511 other, but are also highlighted from this configuration as important conditions for the  
512 formulation of enterprising crisis resilience. The solution further suggests that the  
513 extent of crisis resilience is based on the special characteristics of the company  
514 (category; mode of operations), highlighting their importance, as also documented in  
515 previous studies such as Tso and Law (2005), Karagiorgas et al. (2007), and Pappas  
516 (2015b).

517

518 As in the first solution, the second solution also confirms the importance of both  
519 grouping variables for hotel decision-making during multiple crises. The focus of this  
520 sufficient configuration are the operational aspects of accommodation establishments  
521 (high scores in:  $f_{oc}$ ;  $f_{oi}$ ;  $f_i$ ). This sufficient configuration deals with the decision-  
522 making process, meaning the activity of problem-solving, which leads to an optimal,  
523 or at least satisfactory solution (Triantaphyllou, 2000). The decision-making process  
524 of Greek hoteliers concerns the operational development and strengthening of their  
525 firms, since it includes the simple conditions of operational costs and improvement,  
526 and innovation. Innovative operations can strengthen the resilience of companies, an  
527 issue also highlighted by researchers such as Ros and Sintes (2012) and Falk (2013).  
528 During turmoil, most firms downsize their expenditures, including investment aspects  
529 and operational innovation, even though such actions may carry a risk (Archibugi et  
530 al., 2013). This configuration further contributes by highlighting the joint importance  
531 of operational costs and improvement, and innovation, aspects that if employed  
532 efficiently can lead to crisis resilience.

533

534 The orientation of the third sufficient configuration is towards marketing and  
535 promotional aspects, as it includes marketing activities, innovation, competition, and  
536 information technology (high scores in:  $f_{ma}$ ;  $f_i$ ;  $f_c$ ;  $f_{it}$ ). Several frameworks and  
537 models investigating the optimisation of marketing and the creation of  
538 competitiveness (i.e.: the extended Nerlove–Arrow model [Nerlove and Arrow,  
539 1962], diffusion model [Krishan and Jain, 2006], advertising oscillators model [Zhang  
540 and Zheng, 2011]) have been formulated in the past. In difficult times, successful  
541 companies are willing to promote their business and prepare to exploit the anticipated  
542 recovery (Pearce II and Michael, 2006) by building the desirable competitive

543 advantage through innovative techniques (Naidoo, 2010). The findings further support  
544 the perceived importance and necessity of those actions on the part of the Greek  
545 hoteliers. In addition, the operational type of companies appears to influence this  
546 decision-making, something that supports the work of Karagiorgas et al. (2007). The  
547 results further highlight the perspective that through the joint innovative use of  
548 information technology and marketing, the enterprising competitiveness can be  
549 strengthened, and create a sufficient pathway for crisis resilience.

550

551 The fourth solution emphasises on business efficiency (the case in which a company  
552 or organisation can maximise profits and benefits with a parallel minimisation of  
553 expenditures and effort) with special reference to productivity. It embeds enterprising  
554 operations, information technology, innovative, competitive and cooperative  
555 initiatives, with the pricing policies of the products and services offered (high scores  
556 in:  $f_{oi}$ ;  $f_i$ ;  $f_c$ ;  $f_{pp}$ ;  $f_{it}$ ;  $f_{ci}$ ). The instability produced by crises jeopardises  
557 business efficiency and productivity aspects, since it heavily influences the  
558 operational ability, the competitiveness, the innovation output, and the extent of  
559 enterprising cooperation (Sintes, 2015). As a result, demand fluctuations from crises  
560 lead tourism and hospitality companies to adjust their productivity and to make price  
561 adjustments (Wang, 2009). The findings indicate that the decision-making of Greek  
562 hoteliers takes into consideration the above aspects, whilst it further contributes to the  
563 understanding of productivity significance during periods of turmoil.

564

565 The last sufficient configuration suggests that the financial aspects of the  
566 accommodation establishments affect their decision-making. More specifically, it  
567 includes the simple conditions of operational and labour costs, and pricing policies

568 (high scores in: f\_oc; f\_lc; f\_pp). As also suggested by Okumus and Karamustafa  
569 (2005), during crises hotels are likely to reduce costs through disruption to the normal  
570 operations and training of personnel, increased staff layoffs, and postponement of  
571 investments. In addition, the adjustment of pricing policies during a crisis seems  
572 inevitable, in an enterprising effort to maintain profitability and sustain market share  
573 (Falk and Hagsten, 2015; Seo et al., 2014). As the research indicates, the  
574 accommodation category influences the extent to which financial aspects affect the  
575 decision-making process. The importance of accommodation category is also  
576 suggested by studies such as Tso and Law (2005) and Stangl et al. (2016). The  
577 contribution of the fifth solution concerns the holistic focus on enterprising costs as an  
578 enterprising way to face turbulent time periods, as well as to further highlight the  
579 significance and strong interrelation of economic aspects (labour and operational  
580 costs; pricing policies).

581

### 582 *7.1 Confirmation of tenets*

583 As highlighted in Table 5, the coverage of the five solutions generated by fsQCA is  
584 high (.446). In addition, all nine examined simple conditions appear in at least one  
585 sufficient configuration. This means that each sufficient configuration includes a  
586 different combination of the examined simple conditions, even if all solutions finally  
587 lead to the same outcome. As a result, each attribute contributes differently to the  
588 decision-making in accordance with the overall combination of attributes in each  
589 condition. This finding leads to the confirmation of the first tenet (T1): The same  
590 attribute can determine a different decision for accommodation managers/owners  
591 depending on its configuration/interaction with other attributes.

592

593 All of the sufficient configurations presented in Table 5 include at least three  
594 attributes. More specifically, the first solution consists of operational improvement,  
595 marketing activities, innovation, competition, information technology, and  
596 cooperative initiatives (f\_oi; f\_ma; f\_i; f\_c; f\_it; f\_ci), the second one includes  
597 operational costs and improvement, and innovation (f\_oc; f\_oi; f\_i), the third  
598 sufficient configuration embeds marketing activities, innovation, competition, and  
599 information technology (f\_ma; f\_i; f\_c; f\_it), the fourth solution has operational  
600 improvement, innovation, competition, pricing policies, information technology, and  
601 cooperative initiatives (f\_oi; f\_i; f\_c; f\_pp; f\_it; f\_ci), and the last (fifth) one consists  
602 of operational and labour costs, and pricing policies (f\_oc; f\_lc; f\_pp). This means  
603 that each generated recipe includes at least two simple conditions in order to lead to  
604 the desired outcome. This finding is also highlighted in previous studies, such as  
605 Woodside (2014) and Olya and Altinay (2016), and confirms the second tenet (T2):  
606 Recipe principle: When two or more simple conditions create a complex  
607 configuration, an outcome condition can have a consistently high score.

608

609 Since fsQCA is based on cases instead of variables, when employed, the generated  
610 solutions concern: (i) an outcome dealing with the combination of the related  
611 variables, and (ii) the association of the groups of variables within the combination  
612 (Ordanini et al., 2014). As previously highlighted, the first sufficient configuration  
613 concerns the development of enterprising competitiveness, the second one the  
614 operational aspects of Greek hotels, the third solution the marketing and promotional  
615 issues, the fourth configuration the business efficiency and productivity, and the fifth  
616 one the financial aspects. This means that each generated solution is actually a  
617 complex interaction of specific simple conditions, having an impact on the final

618 outcome. These findings provide sufficient grounds for the confirmation of the third  
619 tenet (T3): Complex interactions/configurations can affect the decision making of  
620 accommodation managers/owners.

621

622 The study employed contrarian case analysis (inclusion/exclusion of attributes). For  
623 example, even if a simple condition appears in at least one solution, none of them  
624 appears in all sufficient configurations. Therefore, the extent to which a simple  
625 condition is present or absent determines its positive or negative influence on crisis  
626 resilience for Greek hoteliers. This confirms the fourth tenet (T4): Within different  
627 combinations the simple conditions of interactions/configurations can positively or  
628 negatively affect the decision making of accommodation managers/owners.

629

630 As highlighted by Woodside (2014, p.2499), “The occurrences of different paths  
631 usually do not occur with the same frequency among the set of paths”. The  
632 equifinality principle indicates that multiple paths may lead to the same outcome. The  
633 outcome scores illustrated in Table 5 are not actually high. As a result, the findings  
634 showcase that there are many different ways (in this case five) of achieving the  
635 desired outcome. Therefore, the fifth tenet is confirmed (T5): Equifinality principle: A  
636 sufficient decision-making for accommodation managers/owners is not always the  
637 result of a high outcome score.

638

639 As highlighted in Table 5, the coverage of the sufficient configurations varies from  
640 .397 to .482. This result suggests that none of the five solutions applies in all cases  
641 (Olya and Altinay, 2016). It is evident that each generated solution only covers a part  
642 of the examined population, whilst the sum of sufficient configurations substantially

643 covers the respondents' population. This leads to the confirmation of the sixth tenet  
644 (T6): When the Y scores are high, a given recipe for the decision-making of  
645 accommodation managers/owners is not relevant for all cases.

646

## 647 *7.2 Fit and predictive validity*

648 Most researchers dealing with model examination employ model fit (Gigerenzer and  
649 Brighton, 2009), aiming to ensure that the data can create the basis for the  
650 relationships amongst the factors and the observed variables (Pappas, 2015b),  
651 including methods such as sequential, curve, or goodness of fit. As a result, only a  
652 handful of studies implement predictive validity (Papatheodorou and Pappas, 2017;  
653 Wu et al., 2014), suggesting that a sufficient model is not necessarily dependent on  
654 the observations of a relevant good fit (Gigerenzer and Brighton, 2009). This study  
655 proceeds from fit to predictive validity for the examined models, and follows the  
656 process described by Wu et al. (2014), and Olya and Altinay (2016). The research  
657 divided the sample into two equal parts, a holdout and a modelling subsample, to test  
658 the theory that the patterns of hotel decision-making are consistent indicators for high  
659 score generation. The modelling subsample was used for the examination of the  
660 configural models of the holdout sample. The algorithm combination of the holdout  
661 sample was similar to the results from fsQCA in all the sample. Finally, the holdout  
662 sample was examined using the modelling subsample. The overall consistency was  
663 .807 ( $C1 > .74$ ) and the coverage was .416 ( $.75 > C2 > .25$ ). The findings suggest that the  
664 model has good predictive validity.

665

666

667

668 *7.3 fsQCA vs correlational analysis*

669 Taking into consideration the determination of the relationships between the  
670 constructs of the model, and the multivariate nature of the linear model (Figure 2),  
671 Structural Equation Modelling (SEM) was employed. The complete structural model  
672 was examined for the determination of structural model fit, and the identification of  
673 causal relationships among the constructs. The probability of the  $\chi^2$  statistic is the  
674 most common measure of SEM fit (Martens, 2005), which should be non-significant  
675 in a good fitting model (Hallak et al., 2012). Since the research sample was large  
676 (N=243), the  $\chi^2$  ratio divided by the degrees of freedom ( $\chi^2/df$ ) was perceived to be a  
677 better goodness-of-fit estimate than  $\chi^2$  (Chen and Chai, 2007). Kline (2010) indicates  
678 that, from a choice of several indices, four of them ( $\chi^2$ , the Comparative Fit Index  
679 [CFI], Root-Mean-Square Error of Approximation [RMSEA], and Standardised Root-  
680 Mean-Square Residual [SRMR]) are the most appropriate for the evaluation and  
681 examination of model fit. The model fit is as follows:  $\chi^2=328.211$ ,  $df=186$ ,  
682  $\chi^2/df=1.765$  [acceptable value  $0 \leq \chi^2/df \leq 2$  (Schermelleh-Engel et al., 2003)],  $CFI=.928$   
683 [acceptable value is when CFI is close to 1.0 (Weston and Gore, 2006)],  
684  $RMSEA=.044$  [acceptable value is when  $RMSEA < .5$  (Browne and Cudeck, 1993)],  
685 and  $SRMR=.72$  [acceptable value is when  $SRMR < .8$  (Hu and Bentler, 1999)].

686

687 The study used factor analysis to focus on the important components of the research.  
688 In order to evaluate higher coefficients, absolute values of less than .4 were  
689 suppressed, since this is the minimum acceptable value (Norman and Streiner, 2008).  
690 According to the correlation matrices, out of 56 statements, 43 scored more than .4,  
691 whilst 13 did not. The KMO of Sampling Adequacy was 0.827 (higher than the  
692 minimum requested 0.6 for further analysis), whilst statistical significance also

693 existed ( $p < .01$ ). In order to examine whether several items that propose to measure  
694 the same general construct produce similar scores (internal consistency), the research  
695 also made an analysis using Cronbach's Alpha, where the overall reliability was .882,  
696 and all variables scored over .8 (minimum value .7; Nunnally, 1978). The loadings of  
697 factor analysis are presented in Table 6.

698

699 Please insert **Table 6**

700

701 The research model explained the endogenous variables of the study: operational  
702 costs ( $R^2 = .077$ ), operational improvement ( $R^2 = .432$ ), marketing activities ( $R^2 = .573$ ),  
703 innovation ( $R^2 = .754$ ), labour costs ( $R^2 = .305$ ), pricing policies ( $R^2 = .345$ ), use of  
704 Information Technology ( $R^2 = .340$ ), cooperative initiatives ( $R^2 = .400$ ), competition  
705 issues ( $R^2 = .521$ ), and crisis resilience ( $R^2 = .594$ ). As highlighted in Figure 2, the  
706 results confirmed most linear relationships. With regard to the grouping variables  
707 (accommodation type; operational mode), they seem to have a considerable effect  
708 upon the Greek hotel industry. The endogenous variables are illustrated in Figure 3.

709

710 Please insert **Figure 3**

711

712 Following the examination process highlighted in the studies of Ordanini et al. (2014)  
713 Pappas (2017), and Pappas and Papatheodorou (2017), the comparison between SEM  
714 and fsQCA indicates the appropriateness of fsQCA in examining aspects of  
715 complexity in chaotic systems. The evaluation of results is based on the extent the  
716 findings can highlight the full spectrum of the constructs' importance, the pathway(s)  
717 that crisis resilience can be achieved, and the generated significance of research

718 outputs. To begin with, regression limits itself to the consideration of a single  
719 pathway, i.e. the joint linear direct effect of all the examined constructs on  
720 accommodation managers'/owners' decision-making. This highlights regression's  
721 inability to encapsulate the full range of different combinations and influences able to  
722 produce the same outcome, something that is an inherent feature of complexity in the  
723 decision-making process. For example, whilst the fourth sufficient configuration  
724 generated by fsQCA and presented in Table 5,  
725 ( $\sim f_{at} * \sim f_{om} * \sim f_{oc} * f_{oi} * \sim f_{lc} * \sim f_{ma} * f_i * f_c * f_{pp} * f_{it} * f_{ci}$ ) highlights the  
726 decision-making pathway for accommodation managers/owners to face multiple crises,  
727 it does not involve operational and labour costs, as well as marketing activities, as  
728 required by SEM. In addition, it is the fsQCA generated solution that excludes both  
729 grouping questions (accommodation category; operation type), whilst in SEM the  
730 decision-making of the Greek hotel industry appears to be dependent on those two  
731 aspects. Moreover, SEM suggests that the constructs dealing with operational  
732 improvement, labour costs and pricing policies do not impact on crisis resilience  
733 decision-making. Conversely, all three constructs are included in at least one  
734 sufficient configuration (operational improvement: solutions 1,2,4; labour costs:  
735 solution 5; pricing policies: solutions 4,5) produced by fsQCA.

736

737 In addition to regression, the study implemented Cramer's V test. According to Burns  
738 and Burns (2008), Cramer's V varies from 0 (no association) to 1 (complete  
739 association). The results indicate that wherever Cramer's V tests produce a statistical  
740 significance ( $p < .05$ ), the effect size is moderate to strong. This effect size varies  
741 from .238 (moderate/acceptable:  $.20 < V < .25$ ) to .312 (strong/acceptable:  $.30 < V < .35$ ).  
742 Conversely, in the cases concerning operational costs, operational improvement, and

743 labour costs Cramer's V was not statistically significant. So fsQCA appears also to be  
744 more efficient than Cramer's V, since it better illustrates the influence of the  
745 examined constructs on crisis resilience decisions made by hotels. The results of  
746 Cramer's V tests are presented in Table 7.

747

748 Please insert **Table 7**

749

#### 750 *7.4 Managerial implications*

751 The study presents the complexity of Greek hoteliers' decision-making within a  
752 chaordic system generated by multiple crises. Moreover, it highlights the importance  
753 of fsQCA when evaluating these complex conditions. The findings reveal five  
754 sufficient configurations dealing with the decision-making of accommodation  
755 providers. These solutions focus on: (i) the development of enterprising  
756 competitiveness, (ii) the operational aspects of Greek hotels, (iii) the marketing and  
757 promotional issues, (iv) the business productivity and efficiency, and (v) the financial  
758 aspects of hotels. The findings can assist accommodation providers and destinations  
759 to further comprehend the complex conditions generated by crises, and the decision-  
760 making of managers/owners in chaordic systems. For example, if a hotel perceives  
761 that the best way to tackle the effects of these crises is to focus on more aggressive  
762 marketing due to sharp decline of reservations (maybe because it is situated in one of  
763 the eastern Aegean islands and mostly affected by the refugee crisis), then it will most  
764 likely want to focus on the third solution (marketing and promotional issues).  
765 Conversely, if the hotel faces price competition due to the extensive development of  
766 sharing economy (i.e.: enterprises situated in Athens), the fifth solution maybe the  
767 most versatile to follow. Paraskevas et al. (2013) pinpoints the importance to tourism

768 industry practitioners of better comprehension of the elements, processes and  
769 conditions required for the development of appropriate enterprising strategies during  
770 crises.

771

772 Apart from the confirmation of findings generated from previous studies, the current  
773 research contributes in several aspects. First, it discusses the close relation of  
774 marketing and competition, highlighting their importance for the formulation of  
775 enterprising competitive advantage. As it is also documented in the study of Pappas  
776 and Papatheodorou (2017), Greek hotels sharply decrease marketing budgets in order  
777 to tackle crisis effects. However, a strong competitive advantage can lead the  
778 company to better perform and easier exit crisis conditions. It further illustrates the  
779 joint importance of operational improvement, operational costs, and innovation, and  
780 their ability to lead to crisis resilience. Moreover, it suggests that the joint innovative  
781 use of marketing and information technology, can increase the competitiveness of a  
782 company, making it resilient to crises. This is also connected with the overall  
783 competitiveness of the Greek hospitality industry, especially during this transitional  
784 period where it has to consider the effects of multiple crises. In addition, it helps us  
785 further understand the significance of productivity in periods of high business  
786 instability. Finally, it provides a spherical perspective on the importance of the  
787 different (still strongly related) economic aspects of operational and labour costs, and  
788 pricing policies. Therefore, this study is also a tool to help hoteliers to understand the  
789 effects of crises on accommodation establishments, the operational impact of supply  
790 and demand transformation, and the need for enterprises to focus on achieving crisis  
791 resilience.

792

793 In terms of decision-making, fsQCA can help to clarify complexity in chaordic  
794 systems. Its ability to generate multiple solutions expressing different business  
795 interests and desirable enterprising strategies can assist hoteliers to take better  
796 decisions by improving their insight in an increasingly unstable business environment.  
797 In terms of the Greek accommodation establishments, fsQCA can provide the means  
798 to further clarify their strategies in terms of the crisis it affects them most, the special  
799 characteristics of the enterprise and the particulars of the external environment they  
800 have to operate. The study also highlights the disadvantages of conventional linear  
801 analysis by comparing fsQCA with regression and Cramer's V. The research presents  
802 the importance of innovation (it appears in four out of five solutions) for crisis  
803 resilience, whilst it suggests that an appropriate combination of attributes can lead  
804 hotels to make good decisions, even when some of the studied aspects are missing. It  
805 is more than likely that in the future there will be periods of marked instability  
806 triggered by a combination of multiple crises, and that chaordic patterns will reshape  
807 the dynamics of global tourism and hospitality (Papathodorou and Pappas, 2016).  
808 Thus, operational improvements, competition, the use of information technology  
809 (included in three solutions), and cooperative initiatives (included in two solutions)  
810 should be prioritised by accommodation managers/owners.

811

812 Multiple crises, the rapid transformation of the business environment, and the  
813 chaordic perspective on tourism decisions all have an inevitable influence upon  
814 business decision-making. The complexity of these chaordic systems needs to be  
815 further evaluated by destinations and their hotels. fsQCA can provide the grounds for  
816 further understanding of decision-making by both tourists and stakeholders. The  
817 ability of companies to sufficiently implement environmental scanning and identify

818 the signals relevant to them is crucial for their survival, especially during a period of  
819 crisis (Paraskevas and Altinay, 2013). Concerning Greek hotels, a further  
820 understanding of the complex environment they operate can assist them to more  
821 sufficiently focus on the market share of their interest (i.e.: domestic tourism; business  
822 travellers; leisure holidaymakers), and better operate in an increasingly competitive  
823 and more demanding scenery (evaluation of multiple crises' effects; identification of  
824 opportunities from other crises in competitive destinations [i.e.: Arab spring; terrorist  
825 strikes in France, Turkey and Tunisia]). In addition, it is important for tourism and  
826 hospitality companies to identify potential alternative strategies which might  
827 strengthen their crisis resilience and ensure their continued operation in the  
828 competitive market. The five solutions produced by the research highlight the  
829 dependency of accommodation providers' decision-making on the individual  
830 characteristics of respondents and companies, as well as on those characteristics in  
831 combination. Therefore, fsQCA can be perceived as the appropriate method for  
832 examining these characteristics, and the high levels of complexity which exist in  
833 chaotic conditions.

834

## 835 **8. Conclusions**

836 This research has focused on the decision-making of Greek accommodation providers  
837 within a chaotic system which is affected by multiple crises. In the theoretical  
838 domain, its contribution lies in the provision of a better understanding of the complex  
839 tourism-crisis relationship and its implications for decision-making with regard to  
840 tourism accommodation. Methodologically, the study contributes through the  
841 implementation of fsQCA, which is regarded as an innovative tool in tourism and  
842 hospitality studies and the service sector more generally. Moreover, it highlights the

843 suitability of nonlinear research in tourism when compared to the dominant  
844 correlational analyses (regression and Cramer's V), and progresses from fit to  
845 predictive validity for the proposed models.

846

847 Despite the theoretical and methodological contribution of the research, it is necessary  
848 to highlight a number of limitations. Although the use of fsQCA is the main  
849 methodological strength of the work, it is also its first limitation, since only a handful  
850 of studies have employed it in the service sector (Wu et al., 2014) and it is new in the  
851 tourism and hospitality domain (Papatheodorou and Pappas, 2016). As a result, its full  
852 potential has yet to be realised, creating the necessity for further examination in  
853 multiple tourism and hospitality chaotic contexts. A second limitation derives from  
854 the fact that examination and/or inclusion of other attributes might generate different  
855 outcomes. Therefore, any generalisation of the provided sufficient configurations  
856 should be made with caution. A third limitation stems from the special/unique  
857 characteristics of the Greek hotel industry. A repetition of this research in a different  
858 business environment facing different chaotic systems may generate different  
859 results, and their comparison could produce useful insights for the decision-making of  
860 accommodation establishments. Finally, the research only examines the perspectives  
861 of Greek hotel managers/owners. A comparison between these people and the tourists  
862 (including their socio-demographic characteristics) who select Greece for their  
863 holidays, alongside an appreciation of the decision-making processes of destination  
864 authorities, would assist our further understanding of supply and demand.

865

866 The ability of fsQCA to generate sufficient solutions able to propose different  
867 pathways leading to the same outcome, can be implemented along with other

868 methodologies such as conjoint analysis. In addition, fsQCA can enable us to further  
869 comprehend the influential factors of decision-making in tourism and hospitality, like  
870 changing market dynamics, the formulation of supply and demand, and operational  
871 flexibility and adaptability in new environments. Those aspects create the research  
872 grounds for further growth of fsQCA in tourism and hospitality.

873

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1212 Figure 1: Effect of crises in tourism destinations



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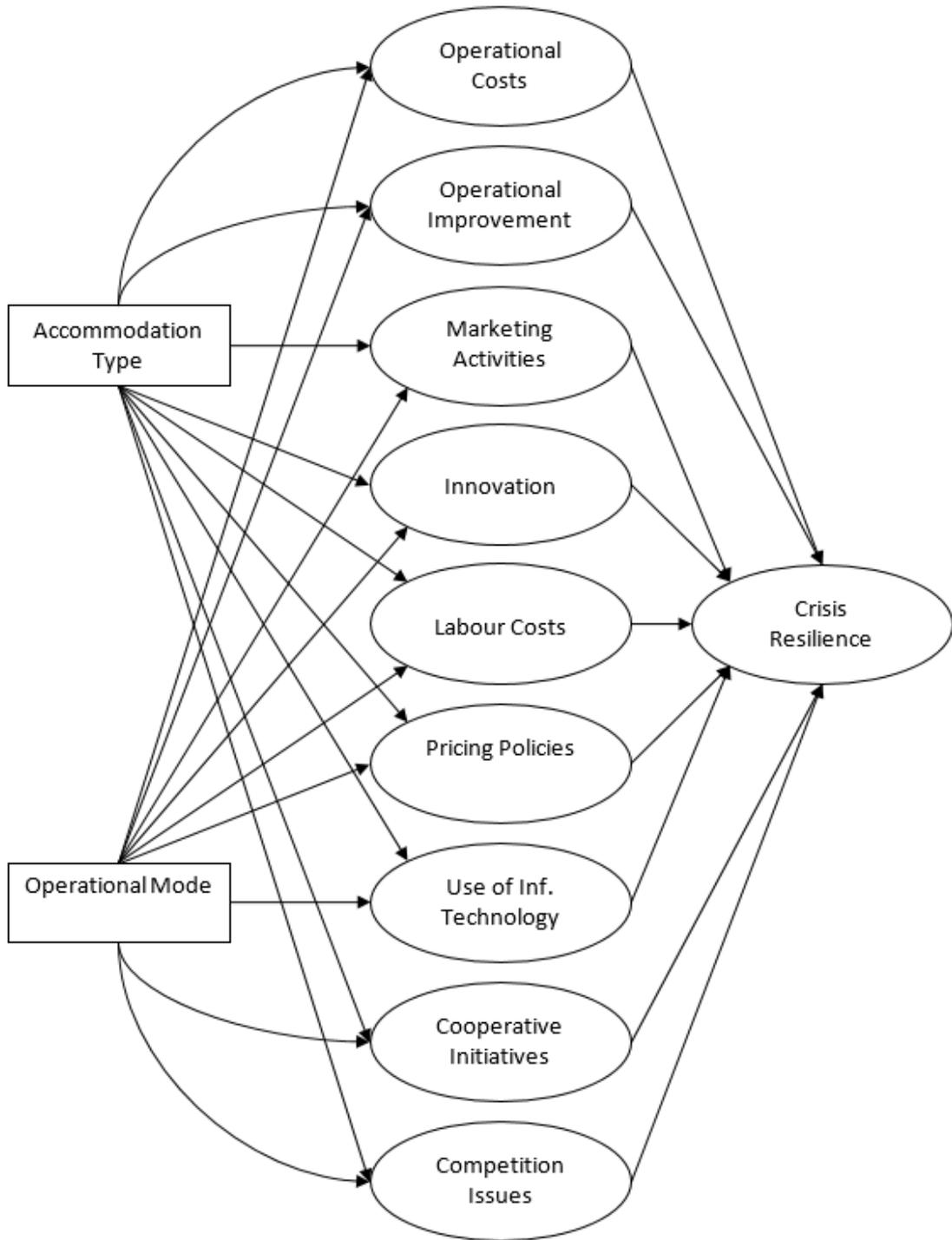
1214 Table 1: Instability effects generated by crises

<b>Effects</b>	<b>Indicative Previous Studies</b>
Business efficiency	Pearce II and Michael (2006); Olthetena, Sougiannis, Travlos and Zarkos (2013)
Productivity aspects	Mar-Molinero, Menéndez-Plans and Orgaz-Guerrero (2017); Yépez (2017)
Operational ability	Akrivos, Reklitis and Theodoroyiani (2014); Epstein, Shapiro and Gómez (2017)
Competiveness	Cirstea (2014); Pappas (2015a)
Innovation output	García-Pozo, Sanchez-Ollero, and Ons-Cappa (2016) Naidoo (2010)
Enterprising cooperation	Okumus and Karamustafa (2005); Voltes-Dorta, Rodríguez-Deniz and Suau-Sanchez (2017)

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1217 Figure 2: The proposed model



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1220 Table 2: Correlation matrix

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>1</b> Operational Costs	1									
<b>2</b> Operational Improvement	.190	1								
<b>3</b> Labour Costs	.172	.290	1							
<b>4</b> Marketing Activities	.194	.359	.327	1						
<b>5</b> Innovation	.259	.526	.536	.554	1					
<b>6</b> Competition	.197	.455	.395	.504	.500	1				
<b>7</b> Pricing Policies	.173	.228	.436	.399	.558	.458	1			
<b>8</b> Information Technology	.191	.272	.328	.440	.485	.375	.444	1		
<b>9</b> Cooperative Initiatives	.205	.282	.378	.498	.533	.407	.464	.355	1	
<b>10</b> Crisis Resilience	.224	.266	.347	.426	.441	.381	.362	.222	.523	1

1221 All correlations are significant at .01 level

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1225 Table 3: Hotel characteristics

<i>Category</i>	<b>Sample</b>		<b>Actual (2016)*</b>	
	N	%	N	%
5*	17	7	444	4.6
4*	47	19.3	1412	14.5
3*	63	25.9	2472	25.4
2*	84	34.6	3990	41
1*	31	12.8	1412	14.5
N/A	1	0.4	-	-
<b>Total</b>	<b>243</b>	<b>100</b>	<b>9730</b>	<b>100</b>
<i>Operational mode</i>				
Seasonal	164	67.4	5245	53.9
Annual	78	32.1	4485	46.1
N/A	1	0.4	-	-

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1227 \*Source: Elstat (2017)

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Table 4: Descriptive statistics

	<i>Establishment's Star Category</i>						<i>Operational Mode</i>				
	Total	5*	4*	3*	2*	1*	Total	Annual	Seasonal	Skewness	Kurtosis
<i>Operational Costs</i>											
OC1	3.54	4.12	4.02	3.56	3.35	2.97	3.54	3.76	3.43	-.378	.084
OC2	3.70	4.71	4.36	3.68	3.19	3.59	3.70	3.85	3.64	-.401	-.248
OC3	2.96	3.12	2.98	3.32	2.88	2.37	2.96	3.04	2.93	-.275	-.380
OC4	3.49	2.53	2.94	3.56	3.74	4.03	3.49	3.37	3.55	-.178	-.311
<i>Operational Improvement</i>											
OI1	2.70	3.53	3.45	2.60	2.33	2.34	2.70	3.46	2.35	.212	-.663
OI2	3.42	3.59	3.62	3.46	3.51	2.75	3.42	4.10	3.10	-.289	-.816
OI3	2.79	2.41	2.36	2.81	3.00	3.03	2.79	2.55	2.90	.224	-.912
OI4	2.23	2.41	2.11	2.22	2.30	2.13	2.23	2.31	2.19	.968	1.583
<i>Labour Costs</i>											
LC1	2.75	2.88	3.23	2.86	2.61	2.16	2.75	2.29	2.97	.140	-.833
LC2	3.55	4.18	3.98	3.46	3.44	3.06	3.55	3.68	3.49	-.699	.804
LC3	2.85	3.18	2.98	3.10	2.69	2.42	2.85	2.97	2.79	-.046	.032
LC4	3.40	4.24	4.32	3.97	2.74	2.22	3.40	3.46	3.37	-.372	-.649
LC5	4.51	4.35	4.45	4.49	4.55	4.62	4.51	4.62	4.46	-.537	.111
LC6	3.62	3.53	3.64	3.95	3.54	3.19	3.62	3.58	3.63	-.007	-.209
LC7	2.66	2.65	2.98	2.67	2.65	2.22	2.66	2.69	2.65	.291	-.273
<i>Marketing Activities</i>											
MA1	2.37	3.53	2.91	2.25	2.10	1.91	2.37	2.74	2.19	.764	.444
MA2	2.60	3.47	3.17	2.76	2.23	2.00	2.60	2.77	2.53	.354	-.194
MA3	3.42	4.06	3.65	3.32	3.51	2.70	3.42	3.50	3.39	-.427	-.318
MA4	2.24	3.24	3.00	2.40	1.76	1.56	2.24	2.50	2.12	.290	-.626
<i>Innovation</i>											
I1	2.95	4.12	3.70	3.05	2.52	2.12	2.95	3.73	2.58	-.122	-.841
I2	3.01	3.76	3.26	3.57	2.76	1.81	3.01	3.22	2.92	-.315	-.523
I3	3.11	3.88	3.66	3.19	2.83	2.47	3.11	3.49	2.93	-.151	-.492
I4	3.41	3.88	3.91	3.63	3.07	2.84	3.41	3.58	3.33	-.085	-.432
I5	2.81	3.59	3.28	2.94	2.49	2.31	2.81	3.51	2.48	-.024	-.834
I6	1.95	2.94	2.79	1.89	1.61	1.16	1.95	2.08	1.88	.532	-.403
<i>Competition</i>											
C1	2.83	3.12	3.15	3.05	2.45	2.75	2.83	2.96	2.76	.308	-.712
C2	2.82	4.12	3.96	2.79	2.21	2.09	2.82	2.85	2.81	.418	-.669
C3	2.85	3.59	3.19	2.98	2.54	2.50	2.85	3.87	2.36	.161	-.885

C4	2.07	2.35	2.13	2.16	1.95	1.87	2.07	2.13	2.04	1.132	2.139
C5	4.21	4.53	4.36	4.30	3.96	4.25	4.21	4.32	4.15	-484	.883
C6	4.10	4.00	3.83	4.22	4.10	4.34	4.10	4.09	4.11	-802	2.335
C7	2.55	2.53	2.28	2.65	2.48	2.97	2.55	2.58	2.54	.532	-318
C8	2.10	2.12	2.02	2.19	2.11	1.97	2.10	2.04	2.12	1.026	2.182
<i>Pricing Policies</i>											
PP1	3.12	2.94	3.13	3.12	3.05	3.22	3.12	3.15	3.10	-.094	-.346
PP2	2.71	3.35	3.53	2.89	2.33	1.78	2.71	2.81	2.66	.207	-.218
PP3	1.83	2.35	2.60	1.75	1.39	1.72	1.83	2.03	1.73	1.182	1.932
PP4	3.32	3.53	3.36	3.21	3.39	3.19	3.32	2.88	3.53	-.152	-.539
<i>Use of Information Technology</i>											
IT1	3.62	4.41	4.11	3.56	3.36	3.12	3.62	3.78	3.54	-.169	-.660
IT2	3.75	4.18	3.96	3.89	3.60	3.28	3.75	3.92	3.66	-.099	-.228
IT3	3.21	3.94	4.02	3.27	2.82	2.48	3.21	3.35	3.15	-.181	-.725
IT4	2.96	3.59	3.68	3.03	2.61	2.24	2.96	3.05	2.91	.040	-.892
IT5	4.17	4.88	4.70	4.27	3.87	3.52	4.17	4.31	4.10	-.822	.719
IT6	3.92	4.41	4.45	3.83	3.60	3.90	3.92	4.03	3.87	-.929	.463
IT7	3.88	4.53	4.11	3.52	3.99	3.59	3.88	4.00	3.82	-.420	.222
IT8	3.21	4.00	3.21	2.81	3.31	3.28	3.21	3.24	3.19	-.423	-.644
IT9	4.06	4.59	4.40	3.90	3.99	3.78	4.06	4.14	4.02	-.505	-.487
IT10	3.95	4.41	4.28	3.67	3.93	3.86	3.95	4.09	3.89	-.375	-.022
<i>Cooperative Initiatives</i>											
CI1	3.21	3.88	3.60	3.49	2.87	2.66	3.21	3.41	3.12	-.312	-.237
CI2	3.02	3.71	3.53	3.33	2.69	2.16	3.02	3.15	2.96	-.173	-.609
CI3	2.77	4.12	3.64	2.87	2.15	2.22	2.77	3.19	2.58	.036	-.862
CI4	2.65	3.12	3.43	2.52	2.51	1.84	2.65	2.78	2.58	.281	-.643
<i>Crisis Resilience</i>											
CR1	4.45	4.41	4.55	4.52	4.40	4.28	4.45	4.46	4.44	-1.507	2.563
CR2	3.00	3.71	3.43	3.16	2.70	2.44	3.00	3.50	2.76	.137	-.664
CR3	4.32	4.12	4.51	4.44	4.25	4.09	4.32	4.36	4.30	-1.076	1.087
CR4	3.84	4.12	4.51	4.44	3.24	3.12	3.84	3.90	3.82	-.455	-1.065
CR5	3.36	3.94	3.81	3.60	3.02	2.81	3.36	3.54	3.28	-.178	-.427

1230 *Explanation of Abbreviations:* OC: Operational costs; OI: Operational improvement; LC: Labour costs; MA: Marketing activities; I: Innovation;  
1231 C: Competition; PP: Pricing Policies; IT: Use of Information Technology; CI: Cooperative Initiatives; CR: Crisis resilience  
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1234 Table 5: Complex solutions on operational decisions

<b>Complex Solution</b>	<b>Raw Coverage</b>	<b>Unique Coverage</b>	<b>Consistency</b>
Model: $f_{cr}=f(f_{at},f_{om},f_{oc},f_{oi},f_{lc},f_{ma},f_i,f_c,f_{pp},f_{it},f_{ci})$			
$f_{at}*f_{om}*\sim f_{oc}*f_{oi}*\sim f_{lc}*f_{ma}*f_i*f_c*\sim f_{pp}*f_{it}*f_{ci}$	0.432	0.125	0.873
$f_{at}*f_{om}*f_{oc}*f_{oi}*\sim f_{lc}*\sim f_{ma}*f_i*\sim f_c*\sim f_{pp}*\sim f_{it}*\sim f_{ci}$	0.397	0.130	0.867
$\sim f_{at}*f_{om}*\sim f_{oc}*\sim f_{oi}*\sim f_{lc}*f_{ma}*f_i*f_c*\sim f_{pp}*f_{it}*\sim f_{ci}$	0.455	0.123	0.854
$\sim f_{at}*\sim f_{om}*\sim f_{oc}*f_{oi}*\sim f_{lc}*\sim f_{ma}*f_i*f_c*f_{pp}*f_{it}*f_{ci}$	0.413	0.109	0.838
$f_{at}*\sim f_{om}*f_{oc}*\sim f_{oi}*f_{lc}*\sim f_{ma}*\sim f_i*\sim f_c*f_{pp}*\sim f_{it}*\sim f_{ci}$	0.482	0.118	0.811
Solution Coverage: 0.446		Solution Consistency: 0.842	

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1237 Table 6: Cronbach A and factor loadings

<i>Statements</i>	<i>A</i>	<i>Loadings</i>
<i>Operational Costs</i>	.882	
OC1: We renegotiated bank credits		.436
OC2: We renegotiated the prices or payment conditions with suppliers		.559
OC3: We renegotiated the prices or payment conditions with customers (other organisations)		<b>.357</b>
OC4: We postponed new investments		-.480
<i>Operational Improvement</i>	.882	
OI1: We created or improved our loyalty program		.551
OI2: We increased answering speed		.457
OI3: We reduced direct client services		<b>.323</b>
OI4: We reduced back-office services		.520
<i>Labour Costs</i>	.880	
LC1: We laid off employees to reduce labour force		<b>-.348</b>
LC2: We used unpaid vacation to reduce labour force		<b>.367</b>
LC3: We reduced the number of workdays/hours per week		.431
LC4: We make stronger collaboration with the university to develop internship program		.694
LC5: We frozen pay rates		-.454
LC6: When and where possible we replaced highly paid employees with low-paid employees		.436
LC7: We increased our reliance on outsourcing		<b>.229</b>
<i>Marketing Activities</i>	.878	
MA1: We maintained or increased our spending on advertising		.525
MA2: We entered new market segments		.561
MA3: We improved product promotional activities		-.416
MA4: We reduced our budget to be allocated to corporate social responsibility		.682
<i>Innovation</i>	.877	
I1: We introduced new products and services		.707
I2: We implemented innovative pricing strategies		.547
I3: We adopted new and innovative marketing strategies		.517
I4: We improved product placement		.510
I5: We improved product pricing		.548
I6: We invested mainly in large projects in order to realize economies of scale		.680
<i>Competition</i>	.881	
C1: We tried to force competitors out of the market by good cost control		.420
C2: We opened our business to new international markets		.667
C3: We opened our business to new market segments		.488
C4: We repositioned our offer in specific/limited market segments		<b>-.360</b>
C5: We decided to adopt a competitive strategy based on the continuous improvement of quality standards of our offer product and services		<b>.288</b>
C6: We selected our distribution channels mainly adopting a cost-driven decision		<b>.208</b>
C7: We focused on producing and delivering a limited range of products and services		<b>-.357</b>
C8: We benchmarked our competitors and tried to imitate their strategies		<b>.324</b>
<i>Pricing Policies</i>	.881	
PP1: We explored and found alternatives to budget costs		.459

PP2: We reduced our budget for training our employees		.649
PP3: We created awards from employee's ideas to reduce costs and/or to increase sales		.542
PP4: We reduced the prices used to sell rooms		<b>-.249</b>
<i>Information Technology</i>		.880
IT1: In our official website, we decided to use systematic links to further information		.446
IT2: We decided to use multiple value-added features (key facts, maps, itineraries, distances, news, photo gallery, GPS, etc)		<b>.393</b>
IT3: In our official website, we decided to use interactive value-added features (currency converters, electronic postcards, interactive maps, guest books, Web cam, etc)		.605
IT4: In our official website, we decided to use online customer service and support (FAQs, site map, site search engine, chat, skype, avatar, etc)		.500
IT5: In our official website, we decided to use booking engine to guarantee online bookings		.591
IT6: In our official website, we decided to use secure online payment (e.g. PayPal)		<b>.351</b>
IT7: We increased the use of social media in our marketing and promotion strategy		.748
IT8: We increase the use of social media to make competitive analysis and to know more about our competitors		.512
IT9: We increased the use of social media to better know customers' needs and desires		.557
IT10: We make an effort to properly answering to positive and negative comments uploaded online		.718
<i>Cooperative Initiatives</i>		.877
CI1: We entered into strategic partnership and alliances with other companies to offer joint services		.631
CI2: We entered strategic partnership and alliances to make co-marketing activities		.639
CI3: We entered strategic alliances with other companies to jointly manage the buying process of product and services (gasoil, official materials etc) with the aim of exploiting economies of scale		.689
CI4: We entered into tourism consortia		.431
<i>Crisis Resilience</i>		.880
CR1: We reduced costs		.699
CR2: We increased marketing efforts		.486
CR3: We prepared and adopted crisis plans		.688
CR4: We improved product design		.533
CR5: We decided to make partnership and collaboration with other businesses		.578

1238 Loadings in bold are excluded due to low commonality (<.04)

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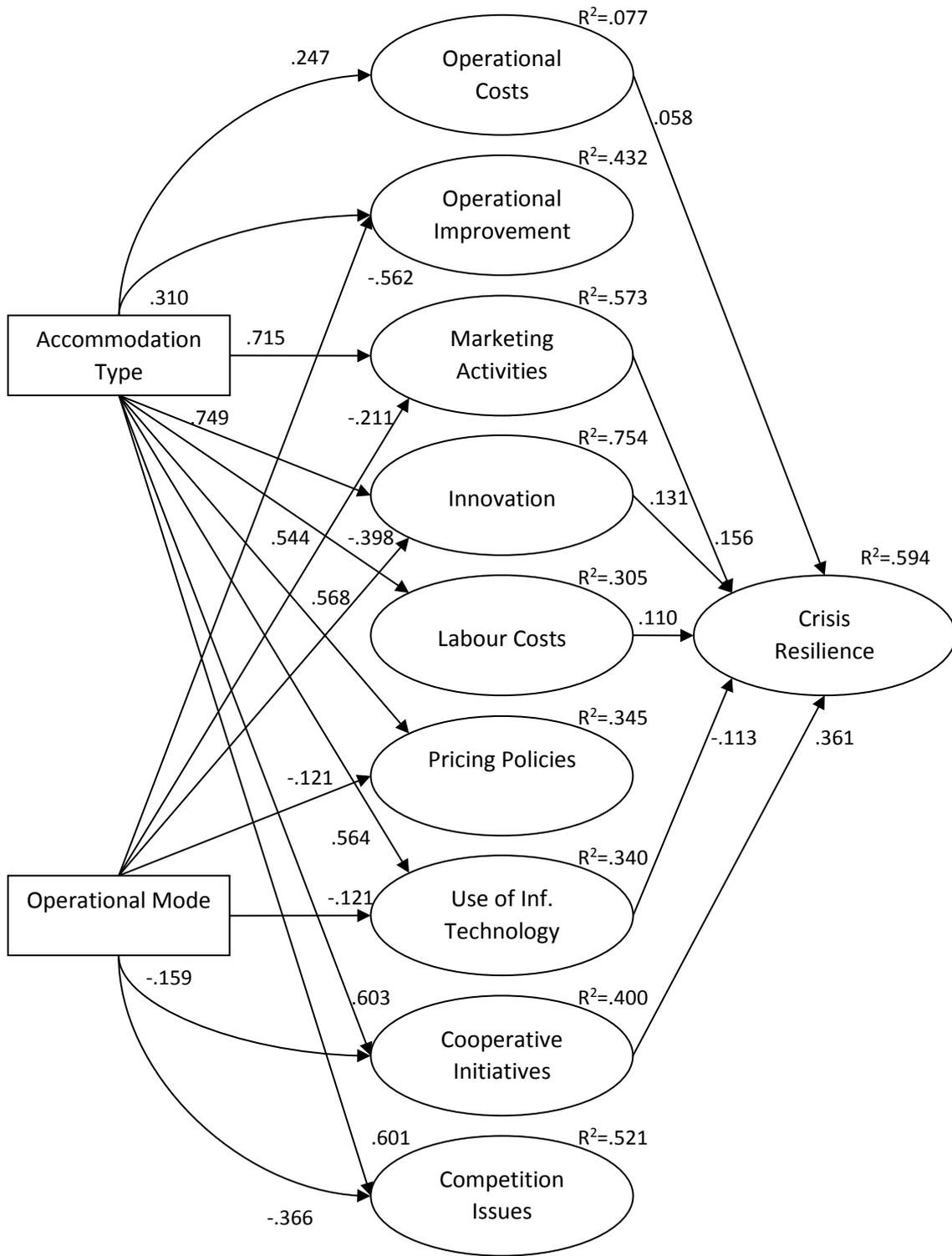
1240 Table 7: Cramer's V tests

	$\chi^2$	Cramer's V	Sig.
Crisis Resilience*Operational Costs	108.450	.237	.363
Crisis Resilience*Operational Improvement	116.357	.231	.720
Crisis Resilience*Labour Costs	127.235	.258	.154
Crisis Resilience*Marketing Activities	218.891	.276	.005
Crisis Resilience*Innovation	272.014	.283	.004
Crisis Resilience*Competition	138.188	.238	.000
Crisis Resilience*Pricing Policies	163.891	.274	.013
Crisis Resilience*Information Technology	313.907	.312	.005
Crisis Resilience*Cooperative Initiatives	326.601	.310	.000

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1243 Figure 3: Hotel Crisis Resilience in Greece



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