- <sup>1</sup> Assessing the Cardiovascular Effects of
- <sup>2</sup> Levothyroxine Use in an Ageing United
- 3 Kingdom population (ACEL-UK): Cohort
- 4 Study
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- 11 **DISCLOSURE SUMMARY**: The authors declare no competing interests.
- 12 Keywords: Aged; Cardiovascular; General practice; Hypothyroidism; Levothyroxine;
- 13 Osteoporosis; Thyroid stimulating hormone; Thyroxine.

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### 1 Abstract

2 **Context** Thyroid stimulating hormone (TSH) levels tend to rise with age, but standard reference intervals 3 do not reflect this, potentially leading to overdiagnosis of subclinical hypothyroidism (SCH) and excessive 4 levothyroxine (LT4) prescriptions in older adults. 5 Methods A retrospective cohort study was conducted utilising data from United Kingdom Primary Care 6 patients from The Health Improvement Network, to compare outcomes in adults over 50 years with SCH 7 who were either prescribed or not prescribed LT4. The primary outcome was cardiovascular events 8 (angina, myocardial infarction, peripheral vascular disease, stent procedures, or stroke). Secondary 9 outcomes included bone events (fragility fractures or osteoporosis) and all-cause mortality. Timevarying hazard ratios adjusted for relevant factors were estimated. 10 **Results** This study included 53,899 patients (baseline median age 67 years (IQR: 59–76); 68.5% female; 11 12 median TSH 4.6mU/L (IQR: 4.1-5.4). Median follow-up duration was 10 years (IQR: 5.5-10.0). Of these, 13 19,952 (37%) received LT4 and 33,947 (63%) did not. LT4 therapy showed a protective effect against cardiovascular events (HR: 0.91; 95% CI: 0.87–0.97; p < 0.001) but increased risk of bone events (HR: 14 15 1.21; 95% CI: 1.14–1.28; p < 0.001) and all-cause mortality (HR: 1.17; 95% CI: 1.13–1.22; p < 0.001). 16 Conclusions Our data suggests that LT4 therapy in older individuals with SCH is associated with a trade-17 off between the potentially beneficial effect on cardiovascular risk and the deleterious relationship with 18 bone health and mortality risk. These risks need to be considered, mitigated and discussed when LT4 19 therapy is being deliberated in older patients with SCH. 20 **Keywords:** Aged; Cardiovascular; General practice; Hypothyroidism; Levothyroxine; Osteoporosis;

21 Thyroid stimulating hormone; Thyroxine.

## 1 Background

Hypothyroidism is a widespread chronic condition arising from insufficient production of thyroid
hormones.<sup>1</sup> In the United Kingdom (UK), hypothyroidism affects approximately 5-10% of the general
population,<sup>2</sup> with a higher prevalence among females and individuals aged over 60 years.<sup>3-5</sup> Subclinical
hypothyroidism (SCH) is defined by elevated serum thyroid stimulating hormone (TSH) levels and normal
levels of free thyroxine (fT4).<sup>1,6</sup>

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8 Mildly elevated TSH levels become more prevalent with age. The National Health and Nutrition Examination Survey in the United States studied 16,533 adults without thyroid disease, revealing a 9 significant proportion of older adults with high TSH levels (>4.5 mU/L).<sup>4</sup> Similarly, the Thyroid 10 Epidemiology, Audit, and Research Study (TEARS) in Scotland, with 153,127 participants, found that 11 12 97.5<sup>th</sup> centile TSH levels steadily rose with age, reaching up to 5.9 mU/L in those over 90 years.<sup>7</sup> 13 Longitudinal research further demonstrates a natural rise in TSH concentration with age, often reaching 97.5<sup>th</sup> centile levels as high as 8.0mU/L in those over 90 years old.<sup>8</sup> Moreover, longitudinal studies 14 indicate that TSH levels tend to rise with age, without significant changes in fT4 levels.<sup>8-10</sup> Studies also 15 16 suggest potential benefits associated with mildly elevated TSH levels (4.5–7.0 mU/L), such as improved 17 mobility and lower mortality rates in older adults <sup>11,12</sup>. However, SCH is associated with higher 18 cardiovascular (CV) risk; the risk increases significantly when TSH levels exceed 10.0 mU/L.<sup>12-15</sup> These 19 findings suggest adopting age-specific TSH intervals, in contrast to the 0.4–4.0/4.5 mU/L reference 20 interval commonly used regardless of age.

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It is widely acknowledged that patients diagnosed with overt hypothyroidism should receive LT4. <sup>16</sup> In
 contrast, the management of SCH is uncertain due to insufficient reliable evidence. <sup>17</sup> Over-treatment
 with thyroid hormones can lead to adverse health effects, such as increased CV risks and fractures. <sup>18,19</sup>

Despite these risks, over-treatment remains common among older individuals, resulting in suppressed
 TSH levels when patients are prescribed LT4.<sup>20</sup> The European SCH guidelines specify that most adults
 should receive LT4 if their TSH levels exceed 10 mU/L and symptoms are present.<sup>21</sup> However, adherence

- 4 to these recommendations is not consistently followed.<sup>20</sup>
- 5

Current research on the CV outcomes of LT4 treatment for SCH in older adults presents insignificant 6 7 findings. A cohort study involving 1,642 patients aged over 70 years showed no difference in CV events between those treated with LT4 and untreated individuals.<sup>22</sup> The Thyroid Hormone Therapy for Older 8 Adults with Subclinical Hypothyroidism (TRUST) study, a randomised controlled trial including 737 adults 9 aged 65 and older, found no significant association between LT4 use and CV outcomes (hazard ratio (HR) 10 11 0.89; 95% confidence interval 0.47-1.69), although the trial was not adequately powered to detect this 12 outcome.<sup>23</sup> Pooled results from the TRUST study and another randomized controlled trial reflected these 13 findings, indicating no considerable CV risk difference with LT4 treatment.<sup>24</sup> A systematic review 14 highlighted the lack of evidence on long-term CV and bone health outcomes in older adults with SCH over 50 years, emphasising the need for further research.<sup>25,26</sup> The ACEL-UK study was designed to gather 15 16 evidence to improve our understanding of this critical issue concerning the benefits and harms of LT4 therapy in older patients with SCH. 17

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## 19 Methods

20 Study Design and setting

A retrospective cohort study using observational data from The Health Improvement Network (THIN).
 THIN contains electronic healthcare records of approximately 6% of the UK population, derived from
 850 UK general practices. Its data collection began in 2003, with information dating back to 1994. The

1	datase	t holds anonymised longitudinal medical records of 19.4 million patients, with 2.8 million active
2	patien	ts. <sup>27</sup> The protocol for this study was published in November 2023. <sup>28</sup>
3		
4	Study	Population
5	Data w	as extracted for patients who were aged over 50 years on January 1, 2006, with at least one TSH
6	readin	g exceeding 4.0mU/L between January 1, 2006, and January 1, 2022. The inclusion and exclusion
7	criteria	were then applied to this dataset.
8	Inclusi	on criteria
9	1.	Patients with a baseline TSH level between 4.0 mU/L and 10.0 mU/L (if prescribed LT4), or a
10		median TSH level within this range during the follow-up period (if not prescribed LT4).
11	2.	Patients with a baseline fT4 level between 12.0pmol/L and 22.0pmol/L (if prescribed LT4), or a
12		median fT4 level within this range during the follow-up period (if not prescribed LT4).
13	3.	Patients registered on THIN database between January 1, 2006, and January 1, 2016.
14	Exclus	ion criteria
15	1.	Patients with a baseline (if prescribed LT4) or median (if not prescribed LT4) TSH level below
16		4.0mU/L or above 10.0mU/L.
17	2.	Patients with a baseline (if prescribed LT4) or median (if not prescribed LT4) fT4 level below
18		12.0pmol/L or above 22.0pmol/L.
19	3.	Patients with history of thyroid cancer, pituitary disease, or hyperthyroidism.
20	4.	Patients who had received thyroid surgery or radioiodine treatment.
21	5.	Patients prescribed liothyronine, amiodarone, or lithium.

1	6. Patients with a baseline diagnosis of angina, myocardial infarction, peripheral vascular disease,
2	coronary artery stent, or stroke (for CV outcomes only) or a baseline diagnosis of fragility
3	fracture or osteoporosis (for bone health outcomes only).
4	
5	Search terms were focused on International Classification of Diseases Tenth Revision (ICD-10) codes: E05
6	for hyperthyroidism, C73 for thyroid cancer, E22-E24 for pituitary disease, I20 for angina, I21-I23 for
7	myocardial infarction, I60-I64 for stroke, I70-I79 for peripheral vascular disease, M80-M81 for
8	osteoporosis, and M84.4, S32, S52.5, or S62 for fragility fractures. Codes relating to Raynaud's disease,
9	vibration syndrome, hereditary diseases, naevus, telangiectasia, post-radiological, or Williams-Campbell
10	syndrome were excluded from peripheral vascular disease codes. Also, fractures on digits or
11	pathological fractures were not included in the search for fragility fractures. Notably, ICD-10 codes do
12	not encompass treatments or surgery. Therefore, treatment terms were based on treatment names,
13	and surgery terms were based on Read Codes. As a result, Read Codes were used to categorise patients
14	who underwent a stent procedure based on the code list res12: percutaneous transluminal coronary
15	angioplasty. <sup>29</sup> Ethnicity was categorised according to the Census 2021 ethnicity classifications. THIN
16	provided information on whether a patient's sex was assigned male or female at birth. THIN records a
17	patient's smoking status as never smoked, used to smoke, or currently smokes. In cases where multiple
18	smoking codes were presented for a patient, the most recent code was used for analysis.
19	

### 20 Treatment Strategy

The study comprised two groups: those prescribed LT4 and those not. Follow-up began from January 1,
2006, or from the first LT4 prescription, and ended at the earliest of death, outcome event, or January 1,
2016. Patients in the treatment group had exclusion criteria applied at the point of LT4 initiation.

#### 1 Outcome Measures

The primary outcome of this study was CV outcomes (angina, myocardial infarction, peripheral vascular
disease, stent procedure, and stroke). The secondary outcomes of this study were bone health
outcomes (osteoporosis and fragility fractures) and all-cause mortality. ICD-10 and Read Codes were
used to identify outcomes. All-cause mortality was based on the recorded date of death. The first
outcome was the outcome of interest.

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#### 8 Statistical Analysis

9 Baseline characteristics were compared between groups. Frequency and percentages are presented for 10 outcomes. The HRs are presented with their corresponding 95% CI and p-values. A time-varying Cox 11 proportional hazards model was implemented to assess the association between LT4 and all three outcomes, adjusting both time-fixed and time-varying covariates, while ensuring that the proportional 12 13 hazards assumption was met. Age and sex were included as fixed covariates, while body mass index, 14 Charlson comorbidity index, <sup>30</sup> total cholesterol, hypertension, and smoking status were incorporated as 15 time-varying covariates. Other comorbidities were not selected for adjustment, due to large levels of 16 multicollinearity found with the Charlson comorbidity index. The time-varying covariates were updated 17 at each follow-up interval. Each individual's follow-up time was divided into intervals where these 18 covariates were updated in the database, and these values were used to create intervals within the Cox 19 model to capture changes in the covariates over time. Kaplan-Meier curves were displayed to visualise 20 the survival probabilities. In this study, a significance level of 0.01 was implemented to minimise Type I 21 error. This significance level was chosen due to the three outcomes, using the Bonferroni correction on an initial significance level of 0.05.<sup>31</sup> Ethnicity had more than 50% missing data, therefore, were not 22 23 included in the analysis. Multiple imputation methods were used to address other missing data 24 (Supplementary Data, Table 1<sup>32</sup>).

/	variations across studies.
7	
6	population median). Sensitivity analyses used TSH thresholds of 4.5mU/L and 5mU/L to account for
5	were conducted by age group, sex, smoking status, and baseline fT4 levels (above or below the
4	10.0), Group 1a (4.0- TEARS 97.5 <sup>th</sup> centile), and Group 1b (TEARS 97.5 <sup>th</sup> centile-10.0). Subgroup analyses
3	are presented in Table 1. Three primary groups were analysed based on TSH levels (mU/L): Group 1 (4.0-
2	analysis. The 97.5th centile TSH levels from the TEARS study were utilised for the various age groups and
I	As seruin 15h levels are known to fise with age, an age-specific 15h limit was used for one of the

rice with age, an age, checific TCH limit was used for a

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for publication.

### 16 Results

There were 282,036 initial patient records received from THIN. After applying the *a priori* study criteria,
228,137 patients were removed (Supplementary Data, Figure 1<sup>32</sup>). There were 53,899 patients included
in Group 1 of the study for CV outcomes. Of those, 19,952 (37.0%) were prescribed LT4 and 33,947
(63.0%) were not prescribed LT4. There were 18,469 patients in Group 1a, of which 3,486 (18.9%) were
prescribed LT4 versus 14,983 (81.1%) not prescribed LT4. There were 35,430 patients in Group 1b, of
those, 16,466 (46.5%) were prescribed LT4 versus 18,964 (53.5%) not prescribed LT4. The median (IQR)
follow-up time for CV outcomes was 10.0 (5.5 – 10.0) years for all three groups. There were more

females than males, and most patients were 61–70 years, with few over 91 years old. Ethnicity was
predominantly white, with a small proportion of black patients. LT4 prescriptions were consistent across
all smoking statuses. The treatment group had higher rates of comorbidities across all groups. Ethnicity
was not considered for adjustment, with over 40% missing (Supplementary Data, Table 1<sup>32</sup>). Participant
characteristics are shown in table 2.

6

7 For bone health outcomes, 225,158 patients were removed in line with the criterium. Of the 56,878 patients included in Group 1, 21,347 (37.5%) were prescribed LT4 and 35,531 (62.5%) were not 8 9 prescribed LT4. There were 19,686 patients included in the analysis of Group 1a, such that 3,789 (19.2%) were prescribed LT4 and 15,897 (80.8%) were not prescribed LT4. Of the 37,192 patients in Group 1b, 10 11 17,558 (47.2%) were prescribed LT4 and 19,634 (52.8%) were not prescribed LT4. There was a median 12 (IQR) follow-up time of 10.0 (5.7 – 10.0) years for all three groups for bone health outcomes. 221,249 13 patients were eliminated in line with the exclusion criteria for the cohort study looking at all-cause 14 mortality outcomes. Of the 60,787 patients included in Group 1, 23,435 (38.6%) were prescribed LT4 15 and 37,352 (61.4%) were not prescribed LT4. There were 21,098 patients in Group 1a, of which 4,245 (20.2%) were prescribed LT4 and 16,853 (79.9%) were not prescribed LT4. There were 39,689 patients in 16 17 Group 1b, of these patients, 19,190 (48.4%) were prescribed LT4 and 20,499 (51.6%) were not prescribed LT4. There was a median (IQR) follow-up time of 10.0 (6.4 – 10.0) years for all three groups 18 19 for all-cause mortality outcomes.

Cardiovascular outcomes: Incident CV events affected 12.3% of Group 1 patients, 15.6% of Group 1a,
and 10.6% of Group 1b (Table 3). Across all groups, the treatment group had lower CV event rates than
the control group (9.2% vs 14.2% in Group 1, 12.1% vs 16.5% in Group 1a, and 8.6% vs 12.4% in Group
1b). Group 1 exhibited significantly reduced HRs (HR 0.91, 95% CI 0.87-0.97) (Table 3). Group 1a
presented similar results (HR 0.90, 95% CI 0.81-0.90); Group 1b did not reach significance (HR 0.94, 95%
CI 0.88-1.00).

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Bone health outcomes: In Group 1, 8.8% of patients experienced bone health events, compared to
10.8% in Group 1a and 7.8% in Group 1b. In Group 1 and Group 1b, more events occurred in the control
group than in the treatment group; Group 1a had similar rates between groups. Group 1 revealed a HR
of 1.21 (95% CI: 1.14, 1.28, p < 0.001), indicating a significantly increased bone outcome risk when</li>
prescribed LT4. Similarly, Group 1a displayed an even higher HR of 1.28 (95% CI: 1.15, 1.42, p < 0.001),</li>
and Group 1b presented a statistically significant HR of 1.21 (95% CI: 1.12, 1.30, p < 0.001) for bone</li>
health events.

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16 All-cause mortality: In total, 18.6% of patients in Group 1 died, 24.4% in Group 1a, and 15.5% in Group 17 1b. Group 1 and Group 1b had higher mortality in the control group compared to the treatment group 18 (16.1% vs. 20.1% in Group 1, and 14.2% vs. 16.6% in Group 1b). In Group 1a, mortality rates were similar 19 between control and treatment groups (24.8% vs. 24.3%). Outcome rates varied by age, sex, smoking 20 status, and fT4 levels (Supplementary Data, Table  $2^{32}$ ). Group 1 had a HR of 1.17 (95% CI: 1.13, 1.22, p < 21 0.001), indicating a significantly increased mortality risk with the use of LT4. Group 1a had a higher HR of 22 1.20 (95% CI: 1.12, 1.28, p < 0.001), while Group 1b had a non-significant HR of 1.05 (95% CI: 1.00, 1.10, 23 p = 0.072) (Table 3). Unadjusted data are presented in Supplementary Data, Table 3<sup>32</sup>.

- 1 Adjusted time-varying HRs were also calculated for various subgroups (Supplementary Data, Table 4<sup>32</sup>),
- 2 which generally showed no association with bone health and cardiovascular outcomes but indicated an
- 3 increase in mortality outcomes associated with treatment. Sensitivity analysis found similar outcomes,
- 4 albeit failed to reach significance due to the reduced sample size (Supplementary Data, Table 5<sup>32</sup>).

1 The Kaplan-Meier plot for Group 1 showed that the survival probability for CV outcomes was similar for 2 both treatment groups up until approximately 1,800 days (Figure 1). However, after this, the treatment 3 group had a higher survival rate. On the other hand, the Kaplan-Meier plot for Group 1a and Group 1b 4 showed that the CV survival probability 95% CIs continually overlapped between both treatment groups. 5 Furthermore, in Group 1b, the Kaplan-Meier plot showed no difference in the survival curve, regardless 6 of LT4 status. The Kaplan-Meier plots representing bone health and all-cause mortality outcomes 7 showed that the survival probability was consistently better for the control group across all groups 8 (Supplementary Data, Figure 2<sup>32</sup>).

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### 10 Discussion

This cohort study showed that LT4 treatment in older people with SCH is associated with improved CV health but higher risk of osteoporosis or fragility fractures and all-cause mortality. Additionally, those with TSH levels between 4.0mU/L and the age-specific upper limit also demonstrated reduced CV risk, and an increased risk of bone health outcomes and all-cause mortality. The findings suggest that those treated with LT4 despite having age-specific TSH levels are at the greatest bone health and all-cause mortality risk. However, when split by subgroup an association is not prominent, likely due to the decreased sample size.

- 18
- This cohort study greatly adds to the existing literature, being one of the most extensive study to date. A
  significant strength of the study was the large sample size, which provided robust statistical power.
  Consistent and significant findings concerning all outcomes were observed, supporting the reliability of
  the study. Moreover, THIN database is representative of the UK population and has been proven to
  provide reliable clinical data from the vast number of studies published using the database, including

one thyroid-related study.<sup>33,34</sup> Electronic healthcare record-based cohort studies provide numerous 1 2 advantages but also present limitations. Limitations of this cohort study include data quality, biases, and 3 generalisability to the population. Data quality issues, including missing information, were common 4 among the data. For example, approximately 50% of patient records did not include ethnic information. Moreover, it is not known whether a patient collected their LT4 prescription, only if they were 5 6 prescribed it. Additionally, some patients had fewer TSH levels recorded in the database than expected; 7 this meant TSH could not be adequately adjusted for. These data quality issues highlight the inaccuracies in employing electronic healthcare records for research rather than clinical purposes. In addition, biases 8 within the cohort study were present; misclassification bias resulted from inaccuracies in the data, and 9 10 immortal time bias and selection bias resulted from the study design. Further, biochemical control was 11 not assessed, leaving uncertainty about whether patients achieved optimal TSH levels. Unmeasured or unknown confounders may have influenced the outcomes, such as lifestyle factors or comorbidities not 12 13 captured in the database. Additionally, while we used a uniform TSH reference range, variation in TSH 14 reference intervals across general practices may have influenced the outcome. Another limitation is the 15 lack of analysis on potential mechanisms underlying the observed CV benefit and the higher bone and 16 mortality risks associated with treatment. For instance, it remains unclear whether the increase in bone 17 events directly contributed to the higher mortality.

18

The observed reduction in CV risk associated with LT4 for older patients with SCH emphasises the potential benefits of initiating LT4 treatment in this population. However, the increased risks of adverse bone health and all-cause mortality outcomes call for careful consideration when prescribing LT4 to older patients with slightly elevated TSH levels and normal fT4 levels. Given the findings of our study, clinicians should adopt a personalised approach for each patient dependent on demographics and comorbidities, prioritising shared decision-making with the patient. As a result, the current clinical

1 practice guidelines for LT4 prescription remain unchanged.<sup>21</sup> The findings of our study suggest a

2 potential association between bone health outcomes and all-cause mortality outcomes in an ageing SCH

3 population prescribed LT4. Future research into the prescribing of bone protection alongside LT4 should

4 be considered.

5

# 6 List of Abbreviations

- 7 ACEL-UK Assessing the Cardiovascular Effects of Levothyroxine Use in an Ageing United Kingdom
- 8 Population
- 9 fT4 Free Thyroxine
- 10 HR Hazard ratio
- 11 ICD-10 International Classification of Diseases Tenth Revision
- 12 LT4 Levothyroxine
- 13 SCH Subclinical Hypothyroidism
- 14 TEARS Thyroid Epidemiology, Audit, and Research Study
- 15 THIN The Health Improvement Network
- 16 TRUST Thyroid Hormone Therapy for Older Adults with Subclinical Hypothyroidism
- 17 TSH Thyroid Stimulating Hormone
- 18 UK United Kingdom
- 19

### 20 Data Availability Statement

- 21 The data that supports the findings of this study are available from THIN, a wholly owned subsidiary of
- 22 Cegedim SA, which owns the proprietary rights to THIN data. Restrictions apply to the availability of

1	these data, which	were used under license	e for the current stuc	dy and are not publich	y available. Data are,
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2 however, available from the authors upon reasonable request and with the permission of THIN.

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Age (Years)	97.5 <sup>th</sup> Centile Thyroid Stimulating Hormone
	(mU/L)
51-60	4.4
61-70	4.6
71-80	5.0
81-90	5.5
91+	5.9

1 Table 2 Baseline characteristics of participants of the cardiovascular outcome study.

Characteristic, N (%)	Group 1, Treatment (n = 19,952)	Group 1, Control (n = 33,947)	Group 1a, Treatment (n = 3,486)	Group 1a, Control (n = 14,983)	Group 1b, Treatment (n = 16,466)	Group 1b, Control (n = 18,964)
Sex						
Female	15,588 (78.1)	21,350 (62.9)	2,823 (81.0)	9,502 (63.4)	12,765 (77.5)	11,848 (62.5)
Male	4,364 (21.9)	12,597 (37.1)	663 (19.0)	5,481 (36.6)	3,701 (22.5)	7,116 (37.5)
Age (years)						
51-60	5,141 (25.8)	10,991 (32.4)	495 (14.2)	3,141 (21.0)	4,646 (28.2)	7,850 (41.4)
61-70	6,687 (33.5)	10,309 (30.4)	895 (25.7)	4,200 (28.0)	5,792 (35.2)	6,109 (32.2)
71-80	5,185 (26.0)	8,250 (24.3)	1,125 (32.3)	4,654 (31.1)	4,060 (24.7)	3,596 (19.0)
81-90	2,533 (12.7)	3,895 (11.5)	813 (23.3)	2,631 (17.6)	1,720 (10.4)	1,264 (6.7)
91+	406 (2.0)	502 (1.5)	158 (4.5)	357 (2.4)	248 (1.5)	145 (0.8)
Median [lower quartile, upper quartile] <b>Ethnicity</b>	67 [60, 76]	66 [59, 75]	73 [65, 81]	71 [62, 79]	66 [60, 75]	63 [57, 71]
Asian	311 (1.6)	498 (1.5)	28 (0.8)	175 (1.2)	283 (1.7)	323 (1.7)
Black	52 (0.3)	127 (0.4)	8 (0.2)	49 (0.3)	44 (0.3)	78 (0.4)
Mixed	2,937 (14.7)	5 <i>,</i> 042 (14.9)	425 (12.2)	2,138 (14.3)	2,512 (15.3)	2,904 (15.3)
Other	89 (0.4)	178 (0.5)	20 (0.6)	81 (0.5)	69 (0.4)	97 (0.5)
White	6,197 (31.1)	10,840 (31.9)	1,059 (30.4)	4,674 (31.2)	5,138 (31.2)	6,166 (32.5)
No information	10,366 (52.0)	17,262 (50.8)	1,946 (55.8)	7,866 (52.5)	8,420 (51.1)	9,396 (49.5)
Location London	1,219 (6.1)	2,154 (6.3)	182 (5.2)	830 (5.5)	1,037 (6.3)	1,324 (7.0)
Midlands and East	2,972 (14.9)	4,285 (12.6)	482 (13.8)	1,653 (11.0)	2,490 (15.1)	2,632 (13.9)
North	2,889 (14.5)	4 <i>,</i> 573 (13.5)	463 (13.3)	2,068 (13.8)	2,426 (14.7)	2,505 (13.2)
Northern Ireland	1,380 (6.9)	1,963 (5.8)	242 (6.9)	984 (6.6)	1,138 (6.9)	979 (5.2)
Scotland	2,069 (10.4)	4,523 (13.3)	385 (11.0)	2,139 (14.3)	1,684 (10.2)	2,384 (12.6)
South	4,626 (23.2)	8,900 (26.2)	816 (23.4)	3,700 (24.7)	3,810 (23.1)	5,200 (27.4)
Wales	3,212 (16.1)	5,226 (15.4)	647 (18.6)	2,630 (17.6)	2,565 (15.6)	2,596 (13.7)

Characteristic, N (%)	Group 1, Treatment (n = 19,952)	Group 1, Control (n = 33,947)	Group 1a, Treatment (n = 3,486)	Group 1a, Control (n = 14,983)	Group 1b, Treatment (n = 16,466)	Group 1b, Control (n = 18,964)
No information	1,585 (7.9)	2,323	269 (7.7)	979	1,316 (8.0)	1,344
Smoker status		(6.8)		(6.5)		(7.1)
Smoker	1,510 (7.6)	2 <i>,</i> 548 (7.5)	206 (5.9)	985 (6.6)	1,304 (7.9)	1,563 (8.2)
Past smoker	6,236 (31.3)	10,680 (31.5)	1,063 (30.5)	4,802 (32.0)	5,173 (31.4)	5,878 (31.0)
Non-smoker	12,174 (61.0)	20,525 (60.5)	2,206 (63.3)	9,101 (60.7)	9,968 (60.5)	11,424 (60.2)
No information	32 (0.2)	194 (0.6)	11 (0.3)	95 (0.6)	21 (0.1)	99 (0.5)
Comorbidities		<b>、</b> ,				( )
Asthma	1,936 (9.7)	1,938 (5.7)	311 (8.9)	879 (5.9)	1,625 (9.9)	1,059 (5.6)
Chronic kidney disease	1,895 (9.5)	73 (0.2)	266 (7.6)	39 (0.3)	1,629 (9.9)	34 (0.2)
Chronic obstructive pulmonary disease	752 (3.8)	689 (2.0)	116 (3.3)	347 (2.3)	636 (3.9)	342 (1.8)
Dementia	108 (0.5)	36 (0.1)	31 (0.9)	19 (0.1)	77 (0.5)	17 (0.1)
Depression	2,827 (14.2)	2,238 (6.6)	409 (11.7)	963 (6.4)	2,418 (14.7)	1,275 (6.7)
Diabetes	1,940 (9.7)	1,305 (3.8)	343 (9.8)	695 (4.6)	1,597 (9.7)	610 (3.2)
Dyslipidaemia	2,287 (11.5)	1,782 (5.2)	410 (11.8)	905 (6.0)	1,877 (11.4)	877 (4.6)
Heart disease	10,029 (50.3)	10,261 (30.2)	1,783 (51.1)	5,009 (33.4)	8,246 (50.1)	5,252 (27.7)
Hypertension	10,481 (52.5)	11,463 (33.8)	1,986 (57.0)	5 <i>,</i> 845 (39.0)	8,495 (51.6)	5,618 (29.6)
Rheumatoid arthritis	314 (1.6)	270 (0.8)	61 (1.7)	115 (0.8)	253 (1.5)	155 (0.8)
Hormone levels	0.764	47422	4.245	7.04.4	0.546	10 100
Low-normal fT4 levels	9,761	17,122	1,245	7,014 (46.8)	8,516	10,108
High-normal fT4 levels	(40.9) 10,191 (51.1)	(30.4) 16,825 (49.6)	(33.7) 2,241 (64.3)	(40.8) 7,969 (53.2)	(31.7) 7,950 (48.3)	(33.3) 8,856 (46.7)
TSH, median [lower quartile, upper quartile]	3.9 [2.3, 5.0]	4.8 [4.3 <i>,</i> 5.5]	3.6 {2.7 <i>,</i> 4.4]	4.3 [4.1, 4.5]	4.0 [3.0, 5.1]	5.4 [4.9, 6.2]

Group 1: Patients aged over 50 years with a thyroid stimulating hormone (TSH) level between 4.0mU/L and 10.0mU/L and a normal free thyroxine level.

Group 1b: Patients aged over 50 years with a thyroid stimulating hormone level between the age-specific upper limit and 10.0mU/L and a normal free thyroxine level.

Low-normal and high-normal free thyroxine (fT4) levels are defined as above or below the median fT4 level.

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Group 1a: Patients aged over 50 years with a thyroid stimulating hormone level between 4.0mU/L and the age-specific upper limit and a normal free thyroxine level.

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Table 3 Outcomes of the 10-year follow-up cohort study represented by raw	v numbers and adjusted time-varying hazard ratios.
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	Group 1			Group 1a				Group 1b		
Outcome	N (%), Treatme nt	N (%), Contr ol	Time- Varyi ng Hazar d Ratio	N (%), Treatme nt	N (%), Contr ol	Time- Varyi ng Hazar d Ratio	N (%), Treatme nt	N (%), Contr ol	Time- Varyi ng Hazar d Ratio	
Cardiovasc ular	1,836 (9.2%)	4,809 (14.2 %)	0.91 (0.87, 0.97), p = 0.001	421 (12.1%)	2,466 (16.5 %)	0.90 (0.81, 0.99), p = 0.039	1,415 (8.6%)	2,343 (12.4 %)	0.94 (0.88, 1.00), p = 0.067	
Bone Health	1,686 (7.9%)	3,330 (9.4% )	1.21 (1.14, 1.28), p< 0.001	414 (10.9%)	1,717 (10.8 %)	1.28 (1.15, 1.42), p< 0.001	1,272 (7.2%)	1,613 (8.2% )	1.21 (1.12, 1.30), p< 0.001	
All-Cause Mortality	3,774 (16.1%)	7,502 (20.1 %)	1.17 (1.13, 1.22), p < 0.001	1,053 (24.8%)	4,090 (24.3 %)	1.20 (1.12, 1.28), p < 0.001	2,721 (14.2%)	3,412 (16.6 %)	1.05 (1.00, 1.10), p = 0.072	

Group 1: Patients aged over 50 years with a thyroid stimulating hormone level between 4.0mU/L and 10.0mU/L and a normal free thyroxine level.

Group 1a: Patients aged over 50 years with a thyroid stimulating hormone level between 4.0mU/L and the age-specific upper limit and a normal free thyroxine level.

Group 1b: Patients aged over 50 years with a thyroid stimulating hormone level between the age-specific upper limit and 10.0mU/L and a normal free thyroxine level.

Significant associations are highlighted in bold.

10 Figure 1 Kaplan-Meier plots illustrating survival probabilities over time for cardiovascular outcomes. The black curve represents 11 12 13

participants without levothyroxine (LT4) treatment, while the red curve represents patients with levothyroxine treatment.

Group 1: Patients aged over 50 years with a thyroid stimulating hormone level between 4.0mU/L and 10.0mU/L and a normal free thyroxine level.

